

Maqbool

Textile Mills Limited



MTM/BOD/01/19-20

Dated: 31.10.2019

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building, Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, 31st Day of October, 2019 at 11:00 a.m at Registered Office 2-Industrial Estate, Multan recommended the followings,

<u>CASH DIVIDEND</u>	NIL	AND/OR
(ii) <u>BONUS SHARES</u>	NIL	AND/OR
(iii) <u>RIGHT SHARES</u>	NIL	AND/OR
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL	AND/OR
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NONE	

The financial results of the Company are as follows:

	Quarter Ended 30.09.2019 Rupees	Quarter Ended 30.09.2018 Rupees
Sales	1,594,509,255	1,035,642,780
Cost of Goods Sold	(1,458,534,288)	(944,825,116)
Gross Profit	135,974,967	90,817,664
Other Operating Income	-	10,621,230
Distribution Cost	(14,738,702)	(12,383,156)
Administrative Expenses	(29,357,463)	(26,024,056)
Other Operating Expenses	(7,492,508)	(2,033,138)
Finance Cost	(52,688,900)	(31,065,911)
	(104,277,573)	(60,885,031)
Profit Before Taxation	31,697,394	29,932,633
Provision For Taxation	(19,004,428)	(12,546,141)
Net Profit for the period	12,692,966	17,386,492
Earning Per Share-Basic	0.76	1.03

The Quarterly Report of the Company for the period ended 30.09.2019 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

For

MAQBOOL TEXTILE MILLS LTD.

For Maqbool Textile Mills Ltd.

Anis Ahmad Sheikh
C.E.O / Director

Director