# QUARTERLY ACCOUNTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019 (UN-AUDITED)



ARUJ INDUSTRIES LTD.



#### COMPANY INFORMATION

#### **BOARD OF DIRECTORS**

1. Mr.Magsood Ahmad Butt FCA Chair Person

Mr. Faisal Khan Chief Executive 3. Mrs. Naseem Magsood Butt Director

4. Mr.Ali Maqsood Director 5. Mrs. Durray Zara Butt Director

6. Dr. Aruj Butt Director Muhammad Saeed Akhtar Director

#### CHIEF FINANCIAL OFFICER

Mrs. Durray Zara Butt

#### COMPANY SECRETARY

Mr. Muhammad Sajjad Hussain

## SHARE REGISTRARS

M/s. Corplink (Pvt.) Ltd. Wings Arcade, 1-K, Commercial Model Town Lahore. Tel: 35839182, 35869037

#### LEGAL ADVISOR

Mr.Mian Waheed Akhtar, Advocate High Court/ Supreme Court Lahore.

### **AUDITORS**

M/s. Qadeer & Co. Chartered Accountants, 32-A Lawrence Road, Lahore.

## REGISTERED OFFICE

2-KM Off Raiwind-Manga Road, Raiwind, Lahore. Tel: (92 - 42) 35393125-6, 38102800

Fax: (92 - 42) 35393127 E-mail: info@aruj.com

# **AUDIT COMMITTEE**

Muhammad Saeed Akhtar Mr. Magsood Ahmad Butt FCA Mr. Ali Magsood Butt

Chairman Member Member

#### REGISTERED OFFICE

Website: www.aruj.com

2-KM Off Raiwind-Manga Road, Raiwind, Lahore.

Tel: (92 - 42) 35393125-6, 38102800 Fax: (92 - 42) 35393127

E-mail: info@aruj.com

Website: www.aruj.com

#### HR & REMUNERATION COMMITTEE

Muhammad Saeed Akhtar Mrs. Naseem Magsood Butt Dr. Aruj Butt

Chairman Member Member

#### **BANKERS**

Standard Chartered Bank (Pakistan) Ltd. Habib Bank Limited.

Bank Alfalah Limited. Bank of Punjab.

JS Bank Limited. Faysal Bank Limited.

Meezan Bank



#### DIRECTOR'S REPORT

The Directors of Aruj Industries Ltd would like to present the unaudited accounts of the 1st Quarter ended 30th September, 2019. In brief, the results are as follows:

	3 Months ended Jul, 19 to Sep, 19 Rupees In Million	3 Months ended Jul, 18 to Sep, 18 Rupees In Million
Net Sale	246.080	253.697
Net Profit before Taxation	5.107	2.679
Earnings per Share	0.34	0.18

The first quarter of the current financial year happened to coincide with the textile sector exiting the zero rated tax facility it had enjoyed in the past years. While having a small impact on our processing business, we see this as corrected by the start of the second quarter as business activities return to their normal level. In the Apparel Unit, we have seen an increase in sales volume, and this trend shall only grow in the rest of the year.

There were some issues that have arisen since the elimination of SRO 1125, which we believe most businesses have overcome, and thus have a positive outlook. The Pakistani Rupee has maintained its value, and we do see an increase in a demand for products from Pakistan, not only garments but processed fabric as well. We are hoping the government will be true to its words and facilitate the industry with timely return of dues as so we do not face working capital shortfalls in view of the increased demand.

The Board would like to put on record its gratitude to its values shareholders, customers and raw materials suppliers whose cooperation, constant support and patronage have enabled us to achieve our desired results. The Board would also like to express its thanks to the Executives. staff members and especially the Workers of your Company, who have loyally worked with utmost effort to make this all

For and on behalf of the Board

30th October, 2019

Lahore:

FAISAL KHAN Chief Executive Officer

ڈائز یکٹرزر پورٹ

آپ کی کھنی موج اعظمتر پر لمیطٹر کے ذائر میکٹرز کمیٹن کے 30 متبر و 201 کوشم ہونے والی کی سہائی کے فیرآڈٹ شدہ اکاؤٹس ٹیش کرنا جا ہیں گے۔ مختفر آنا کی اس طرح ہیں۔

سهای اعثام	سهاى اهلام	
جولائى 2018 سىتېر 2018	عملائي 2019 <b>سيت</b> ر 2019	
روپيلين پس	رو پیطین ش	
253.69	246.080	كلفروضت
2.679	5.107	مناخ کیسیش سے پہلے
0.18	0.34	نی شیئرآمه نی

موجودہ مالی سال کی پہلی سہابی کا ، ٹیکٹائل کے گزشتہ برس کی پہلی سہ ماہی جس میں زیروریٹ کی سجولت موجود تھی ، سےمواز نہ ہے۔ ہمارے بروسینگ کے کاروبار برتھوڑ اسااٹر بڑاہے، جو کہ دوسری سہ ابن کے آغاز سے بن اس میں بہتری آجا کیگی ۔ کیونکہ کاروباری سرگرمیاں اپنی معمول کی سطح بروالیں آجائیں گی۔ ملبوسات بینٹ بیں، ہم نے فروخت کے جم بیں اضافید دیکھا ہے، اور بیرر جمان بقید سال میں ہمی جاری رہےگا۔

جومحاطات الس آراد 1125 كے فاتے كے بعد بيدا موت إي، ان ير جمارا خيال بكر بيشتر كاروباروں نے قالو ياليا ب، اوراس طرح سے بیابک بٹبت نقط آ فاز ہے۔ یاکتانی رویے نے اپنی قدر برقر ارز کی ہے، اور ہم دیکھتے ہیں کہ یاکتان سے ندمرف گارمنٹس بلكه يروسيسد فبمرك كي مصنوعات كي طلب ش بحي اضافه وگابتهم اميد كررب بين كه حكومت اين وعدون كاياس كرے كي اور واجبات ار مافنڈ زکی بروقت والپسی کرے کی کیونکہ بدھتی طلب کے پیش نظر ہمیں ورکنگ سر مائے میں کی کا سامنا نہیں کرنا پڑے گا۔

تمینی کی انظامیه، طاز ثین کی محت اور گن سے کام کرنے کیلیے تعریف کے مستق ہیں ہم اپنے قابل قدر حصص یا فتگان، گا کہوں، سپلائرز اور مالياتي اداروں كے تعاون، مدد، مسلسل جمايت اوراحماد كے شكر گزار بيں۔

پورڈ کی جانب سے:-

فيملخان

چيف انگزيك

مورى:30 اكتوبر 2019



# ARUJ INDUSTRIES LTD.

### BALANCE SHEET **AS AT SEPTEMBR 30, 2019**

SHARE CAPITAL AND RESERVES	CAPITAL AND LIABILITIES	(UN-AUDITED) Sep., 30, 2019 Rupees	(AUDITED) June 30, 2019 Rupees
12,500,000 ordinary shares of Rs. 10/- each   125,000,000   125,000,000			
Issued, Subscribed & Paid up Capital:			
Capital Reserve Retained earning		125,000,000	125,000,000
Retained earning	Issued, Subscribed & Paid up Capital:	104,578,900	104,578,900
NON-CURRENT LIABILITIES	•		100,000,000
NON-CURRENT LIABILITIES	Retained earning	92,123,084	88,547,611
Liabilities against assets subject to finance lease Director Loan 87,368,538 87,868,538 87,868,538 B7,668,538 B7,67,199,802 B7,67,199,199,199,199,199,199,199,199,199,19		296,701,984	293,126,511
Director Loan   B7,368,538   49,525,182   49,525,182   49,525,182   155,672,263   157,199,802   155,672,263   157,199,802   155,672,263   157,199,802   155,672,263   157,199,802   15	Liabilities against assets subject to		
Deferred liabilities			
CURRENT LIABILITIES: Short Term Finance Current maturity of Finance Lease Trade and other payable Unclaim Dividend Accrued Markup of short term loans-secrued Provision for Taxation  CONTINGENCIES AND COMMITMENTS PROPERTY PLAND AND EQUIPMENT Operating Fixed Assets - Tangible At Written down value  CAPITAL WORK IN PROGRESS - P & M LONG TERM SECURITY DEPOSITS Stores and spares Stock in trade Stock in trade Stock in trade Trade deposits & Short Term pre-payments Cash and bank balances  155,672,263 157,199,802 4419,375,247 461,553,086 419,375,247 461,553,086 419,375,247 407,381,371 401,632 407,381,371 407,381,371 8,440,771 - 914,052,671 878,545,761 - 1,366,426,918 1,328,872,074  878,545,761 - 1,366,426,918 1,328,872,074  878,545,761  878,545			
CURRENT LIABILITIES:   Short Term Finance	Deferred habilities		
Current maturity of Finance Lease         26,539,403         32,101,632           Trade and other payable Unclaim Dividend         410,657,825         407,381,371           Unclaim Dividend Accrued Markup of short term loans-secrued Provision for Taxation         3,039,023         8,956,522           Provision for Taxation         9,973,117         8,440,771           - 1,366,426,918         1,328,872,074           PROPERTY PLAND AND EQUIPMENT Operating Fixed Assets - Tangible At Written down value         425,209,292         431,855,040           CAPITAL WORK IN PROGRESS - P & M UNG TERM SECURITY DEPOSITS         25,213,388         25,213,388           LONG TERM SECURITY DEPOSITS         9,062,666         9,262,666           CURRENT ASSETS:         18,093,369         13,296,746           Stock in trade         304,016,105         259,949,572           Trade Debts         356,948,021         424,327,185           Loan & Advances         128,781,496         104,848,384           Trade deposits & Short Term pre-payments         816,280         450,446           Other Receivable         72,490,634         49,721,041           Cash and bank balances         25,795,667         9,947,606	CURRENT LIABILITIES:	100,012,200	101,100,002
Trade and other payable Unclaim Dividend Accrued Markup of short term loans-secrued Provision for Taxation    1,366,426,918   2,290,218   2,290,218   2,290,218   3,039,023   3,956,522   3,973,117   2,290,218   3,039,023   3,956,522   3,973,117   2,290,218   3,039,023   3,956,522   3,973,117   2,290,271	Current maturity of	, ,	419,375,247
Unclaim Dividend   Accrued Markup of short term loans-secrued   3,039,023   8,956,522   9,973,117     8,440,771			
Accrued Markup of short term loans-secrued Provision for Taxation    3,039,023   8,956,522   9,973,117   8,440,771   -1   8,744,771   -1   -1   8,744,771   -1   -1   8,744,771   -1   -1   8,744,771   -1   -1   -1   -1   -1   -1   -1			
Provision for Taxation 9,973,117 8,440,771  CONTINGENCIES AND COMMITMENTS 1,366,426,918 1,328,872,074  PROPERTY PLAND AND EQUIPMENT Operating Fixed Assets - Tangible    At Written down value 425,209,292 431,855,040  CAPITAL WORK IN PROGRESS - P & M 25,213,388 25,213,388 LONG TERM SECURITY DEPOSITS 9,062,666 9,262,666  CURRENT ASSETS:    Stores and spares 18,093,369 13,296,746 Stock in trade 304,016,105 259,949,572 Trade Debts 356,948,021 424,327,185 Loan & Advances 128,781,496 104,848,384 Trade deposits & Short Term pre-payments 816,280 450,446 Other Receivable 72,490,634 49,721,041 Cash and bank balances 906,941,572 862,540,980			
CONTINGENCIES AND COMMITMENTS  PROPERTY PLAND AND EQUIPMENT Operating Fixed Assets - Tangible At Written down value  CAPITAL WORK IN PROGRESS - P & M LONG TERM SECURITY DEPOSITS Stores and spares Stock in trade Stock in trade Trade Debts Loan & Advances Trade deposits & Short Term pre-payments Other Receivable Tcash and bank balances  P14,052,671  878,545,761  1,366,426,918  1,328,872,074  425,209,292  431,855,040  425,213,388 25,213,388 25,213,388 25,213,388 25,213,388 10,626,666 10,626,666 10,626,666 10,626,666 11,626,666 12,626,666 12,626,666 13,626,466,021 13,296,746 14,277,185 16,280 16,280 16,280 172,490,634 172,490,634 172,490,634 172,490,634 172,490,634 172,606 172,606 172,606 172,606 172,606 172,606 173,606 174,606 175,607	•		
CONTINGENCIES AND COMMITMENTS   1,366,426,918   1,328,872,074	1 TOVISION FOR TAXABIST	0,070,111	-
1,366,426,918   1,328,872,074		914,052,671	878,545,761
PROPERTY PLAND AND EQUIPMENT Operating Fixed Assets - Tangible     At Written down value  CAPITAL WORK IN PROGRESS - P & M  COURTERM SECURITY DEPOSITS Stores and spares Stores and spares Stock in trade Stock in trade Stock in trade Trade Debts Loan & Advances Trade Deposits & Short Term pre-payments Other Receivable Cash and bank balances  PAGE 431,855,040  25,213,388 25,213,388 25,213,388 25,213,388 25,213,388 25,213,388 13,296,666 9,262,666	CONTINGENCIES AND COMMITMENTS		
Operating Fixed Assets - Tangible		1,366,426,918	1,328,872,074
CAPITAL WORK IN PROGRESS - P & M         25,213,388         25,213,388           LONG TERM SECURITY DEPOSITS         9,062,666         9,262,666           CURRENT ASSETS:         18,093,369         13,296,746           Stock in trade         304,016,105         259,949,572           Trade Debts         356,948,021         424,327,185           Loan & Advances         128,781,496         104,848,384           Trade deposits & Short Term pre-payments         816,280         450,446           Other Receivable         72,490,634         49,721,041           Cash and bank balances         25,795,667         9,947,606           906,941,572         862,540,980	Operating Fixed Assets - Tangible		
LONG TERM SECURITY DEPOSITS         9,062,666         9,262,666           CURRENT ASSETS:         18,093,369         13,296,746           Stores and spares         18,093,369         304,016,105         259,949,572           Trade Debts         356,948,021         424,327,185           Loan & Advances         128,781,496         104,848,384           Trade deposits & Short Term pre-payments         816,280         450,446           Other Receivable         72,490,634         49,721,041           Cash and bank balances         25,795,667         9,947,606           906,941,572         862,540,980	At Written down value	425,209,292	431,855,040
CURRENT ASSETS:           Stores and spares         18,093,369         13,296,746           Stock in trade         304,016,105         259,949,572           Trade Debts         356,948,021         424,327,185           Loan & Advances         128,781,496         104,848,384           Trade deposits & Short Term pre-payments         816,280         450,446           Other Receivable         72,490,634         49,721,041           Cash and bank balances         25,795,667         9,947,606           906,941,572         862,540,980			, ,
Stores and spares     18,093,369     13,296,746       Stock in trade     304,016,105     259,949,572       Trade Debts     356,948,021     424,327,185       Loan & Advances     128,781,496     104,848,384       Trade deposits & Short Term pre-payments     816,280     450,446       Other Receivable     72,490,634     49,721,041       Cash and bank balances     25,795,667     9,947,606       906,941,572     862,540,980		3,002,000	3,202,000
Trade Debts       356,948,021       424,327,185         Loan & Advances       128,781,496       104,848,384         Trade deposits & Short Term pre-payments       816,280       450,446         Other Receivable       72,490,634       49,721,041         Cash and bank balances       25,795,667       9,947,606         906,941,572       862,540,980		18,093,369	13,296,746
Loan & Advances       128,781,496       104,848,384         Trade deposits & Short Term pre-payments       816,280       450,446         Other Receivable       72,490,634       49,721,041         Cash and bank balances       25,795,667       9,947,606         906,941,572       862,540,980	Stock in trade	304,016,105	259,949,572
Trade deposits & Short Term pre-payments         816,280         450,446           Other Receivable         72,490,634         49,721,041           Cash and bank balances         25,795,667         9,947,606           906,941,572         862,540,980			
Other Receivable         72,490,634         49,721,041           Cash and bank balances         25,795,667         9,947,606           906,941,572         862,540,980			
Cash and bank balances         25,795,667         9,947,606           906,941,572         862,540,980			
<b>906,941,572</b> 862,540,980			
	Sast. and bank balanoo		
	TOTAL ASSETS		

#### PROFIT AND LOSS ACCOUNT (UN - AUDITED) FOR THE FIRST QUATER ENDED SEPTEMBER 30, 2019

	Jul-19	Jul-18
	То	То
	Sep-19	Sep-18
	Rupees	Rupees
Sales - net	246,080,989	253,697,977
Less: Cost of sales	(214,577,914)	(230,814,420)
Gross Profit	31,503,075	22,883,557
Less: Operating expenses:		
Administrative and General	(8,667,935)	(8,004,957)
Selling and Distribution	(5,675,326)	(5,163,232)
	(14,343,261)	(13,168,189)
Operating profit / (loss)	17,159,814	9,715,368
Finance Cost	(11,783,163)	(7,880,528)
	5,376,651	1,834,840
Add: Other income	-	985,250
	5,376,651	2,820,090
Workers' profit participation fund	(268,833)	(141,004)
Profit / (loss) before taxation	5,107,819	2,679,086
Provision for taxation	(1,532,346)	(776,935)
Profit / (loss) after taxation	3,575,473	1,902,151
• •		
Earnings per share - basic	0.34	0.18
3-1		



# CASH FLOW STATEMENT (UN-AUDITED) FOR THE FIRST QUATER ENDED SEPTEMBER 30, 2019

CASH FLOWS FROM OPERATING ACTIVITIES:   Profit before taxation		September. 30, 2019	Septembr. 30, 2018
Profit before taxation	CASH ELOWS EDOM OBEDATING ACTIVITIES	Rupees	Rupees
Depreciation		5,107,819	2,679,085
Financial Charges   11,783,163   268,833   21,106,465   16,346,357   163,46,357	Adjustments for:		
V.P.P.F	·		
Cash Folw Before Working Capital Changes   Working Capital Changes   Working Capital Changes   (Increase) / Decrease in current assets   Stores, spare parts and loose tools and Stock in trade   (4,796,623)   (1,109,126)   (35,885,900)   (7,379,164   12,846,911   (23,933,112)   (14,671,916)   (22,769,593)   (10,194,766)   (22,769,593)   (10,194,766)   (22,769,593)   (10,194,766)   (22,769,593)   (10,194,766)   (25,544,910)   (35,807,675)   (25,544,910)   (35,807,675)   (25,544,910)   (35,807,675)   (26,949,265)   (27,091,091	•	1 1	7,880,528
Cash Folw Before Working Capital Changes Working Capital Changes (Increase) / Decrease in current assets Stores, spare parts and loose tools and Stock in trade Trade debts Loan and advances Trade deposits and short prepayments Other Receivables Increase/ (decrease) in current liabilities Trade and other payables Trade deposits and other payables Trade and other payables Trade deposits and other payables Trade and other payables Trade deposits Trade deposits and states Trade deposits and states Trade and other payables Trade and other pa	W.P.P.F		16 246 257
Working Capital Changes (Increase) / Decrease in current assets Stores, spare parts and loose tools and Stock in trade (4,796,623) (35,885,900) (7,379,164) (2,846,911) (2,846,911) (2,846,911) (2,846,911) (2,846,911) (2,846,911) (3,933,112) (1,10,194,766) (2,3933,112) (1,10,194,766) (2,769,593) (10,194,766) (2,769,593) (10,194,766) (1,194,764) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,766) (1,194,		21,100,405	10,340,337
Stores, spare parts and loose tools and Stock in trade   (4,796,623) (44,066,533) (35,885,900)   12,846,911   13,114,693   13,114,693   13,114,693   13,114,693   13,114,693   14,849,100   13,807,675   14,700,662   14,700,662   10,167,033   10,660,538   12,849,910   13,114,693   13,114,693   13,114,693   13,114,693   14,700,662	Working Capital Changes	26,214,283	19,025,443
Trade debts Loan and advances Trade deposits and short prepayments Other Receivables Increase/ (decrease) in current liabilities Trade and other payables Increase/ (decrease) in current liabilities Trade and other payables Trade and other payables Trade and other payables  Cash Generated fron Operations Financial Cost Paid Dividend paid Net Cash inflow /(outflow) from operating activities  CASH FLOWS FROM INVESTING ACTIVITIES: Security Deposits Fixed capital expenditure Capital Work In Progress Net Cash inflow /(outflow) from Investing activities  CASH FLOWS FROM FINANCING ACTIVITIES: Long Term loans (Paid)/Received Payment of liabilities against assets subject to finance lease  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER  A CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER Cash and Bank balances  Cash and Cash equivalents Cash and Bank balances  Cash and Bank balances  Cash and Bank balances  Cash and Bank balances  Cash and Cash equivalents Cash and Bank balances  Cash and Bank balances  Cash and Bank balances  Cash and Cash equivalents Cash and Cash equivalents Cash and Cash equivalents Cash and Bank balances  Cash and Cash equivalents Cash an	Stores, spare parts and loose tools and	(4,796,623)	(1,109,126)
Coan and advances		(44,066,533)	(35,885,900)
Cash FLOWS FROM INVESTING ACTIVITIES: Security Deposits Inflow /(outflow) from Investing activities   Cash			
Other Receivables Increase/ (decrease) in current liabilities         (22,769,593)         (10,194,766)           Trade and other payables         3,007,621         13,114,693           Cash Generated fron Operations         669,373         (16,782,232)           Financial Cost Paid         (17,700,662)         (10,167,033)           Dividend paid         -         (26,949,265)           Net Cash inflow /(outflow) from operating activities         (17,031,289)         (26,949,265)           CASH FLOWS FROM INVESTING ACTIVITIES:         200,000         (22,712,868)           Security Deposits         200,000         (22,712,868)           Fixed capital expenditure         (2,408,721)         (22,712,868)           Capital Work In Progress         (2,208,721)         (24,761,429)           CASH FLOWS FROM FINANCING ACTIVITIES:         (200,000)         (24,761,429)           CASH FLOWS FROM FINANCING ACTIVITIES:         (500,000)         (1,500,000)           Long Term loans (Paid)/Received         (500,000)         (1,500,000)           Payment of liabilities against assets subject to finance lease         (6,589,768)         7,071,395           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)		1 ' ' ' '	/
Increase		, , ,	
Trade and other payables		(22,769,593)	(10,194,766)
Cash Generated fron Operations         (25,544,910)         (35,807,675)           Financial Cost Paid         (17,700,662)         (10,167,033)           Dividend paid         Net Cash inflow /(outflow) from operating activities         (17,031,289)         (26,949,265)           CASH FLOWS FROM INVESTING ACTIVITIES: Security Deposits         200,000         (22,712,868)           Fixed capital expenditure         (2,408,721)         (22,712,868)           Capital Work In Progress         -         (2,048,561)           Net Cash inflow /(outflow) from Investing activities         (22,208,721)         (24,761,429)           CASH FLOWS FROM FINANCING ACTIVITIES: Long Term loans (Paid)/Received         (500,000)         (1,500,000)           Payment of liabilities against assets subject to finance lease         (6,589,768)         7,071,395           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance	,	3 007 621	13 11/ 603
Cash Generated fron Operations         669,373         (16,782,232)           Financial Cost Paid         (17,700,662)         (10,167,033)           Dividend paid         -         (17,700,662)         (10,167,033)           Net Cash inflow /(outflow) from operating activities         (17,031,289)         (26,949,265)           CASH FLOWS FROM INVESTING ACTIVITIES: Security Deposits Fixed capital expenditure Capital Work In Progress Net Cash inflow /(outflow) from Investing activities         200,000 (2,408,721)         (22,712,868) (2,048,561)           CASH FLOWS FROM FINANCING ACTIVITIES: Long Term loans (Paid)/Received Payment of liabilities against assets subject to finance lease         (500,000)         (1,500,000)           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         7,071,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538	Trade and other payables		
Financial Cost Paid Dividend paid Net Cash inflow /(outflow) from operating activities  CASH FLOWS FROM INVESTING ACTIVITIES: Security Deposits Fixed capital expenditure Capital Work In Progress Net Cash inflow /(outflow) from Investing activities  CASH FLOWS FROM FINANCING ACTIVITIES: Security Deposits Fixed capital expenditure Capital Work In Progress Net Cash inflow /(outflow) from Investing activities  CASH FLOWS FROM FINANCING ACTIVITIES: Long Term loans (Paid)/Received Payment of liabilities against assets subject to finance lease  Net Cash inflow /(outflow) from Financing activities  Net (Increase) / Decrease in cash and cash equivalents  CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER  A CASH AND CASH EQUIVALENTS Short term finance Cash and Bank balances  (461,553,086) (444,843,023) Cash and Bank balances  (17,089,768) (444,843,023) C444,843,023) C444,843,023) C444,843,023) C444,843,023) C444,843,023) C444,843,023)	Cash Generated fron Operations		
Dividend paid   Net Cash inflow /(outflow) from operating activities   (17,031,289)   (26,949,265)	•	•	. , , ,
CASH FLOWS FROM INVESTING ACTIVITIES:         200,000         -           Fixed capital expenditure         (2,408,721)         (22,712,868)           Capital Work In Progress         (2,048,561)         (24,761,429)           Net Cash inflow /(outflow) from Investing activities         (2,208,721)         (24,761,429)           CASH FLOWS FROM FINANCING ACTIVITIES: Long Term loans (Paid)/Received Payment of liabilities against assets subject to finance lease         (500,000)         (1,500,000)           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         7,071,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT 	Dividend paid	-	, , ,
CASH FLOWS FROM INVESTING ACTIVITIES:         200,000         -           Fixed capital expenditure         (2,408,721)         (22,712,868)           Capital Work In Progress         -         (2,048,561)           Net Cash inflow /(outflow) from Investing activities         (2,208,721)         (24,761,429)           CASH FLOWS FROM FINANCING ACTIVITIES: Long Term loans (Paid)/Received Payment of liabilities against assets subject to finance lease         (500,000)         (1,500,000)           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538	Net Cash inflow /(outflow) from		
Security Deposits	operating activities	(17,031,289)	(26,949,265)
Security Deposits	CASH ELOWS EDOM INVESTING ACTIVITIES		
Fixed capital expenditure         (2,408,721)         (22,712,868)           Capital Work In Progress         -         (2,048,561)           Net Cash inflow /(outflow) from Investing activities         (2,208,721)         (24,761,429)           CASH FLOWS FROM FINANCING ACTIVITIES:         (500,000)         (1,500,000)           Long Term loans (Paid)/Received         (500,000)         (1,500,000)           Payment of liabilities against assets subject to finance lease         (6,589,768)         7,071,395           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         4         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538		200.000	
Capital Work In Progress         -         (2,048,561)           Net Cash inflow /(outflow) from Investing activities         (2,208,721)         (24,761,429)           CASH FLOWS FROM FINANCING ACTIVITIES: Long Term loans (Paid)/Received Payment of liabilities against assets subject to finance lease         (500,000)         (1,500,000)           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         4         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538			(22 712 868)
Net Cash inflow /(outflow) from Investing activities         (2,208,721)         (24,761,429)           CASH FLOWS FROM FINANCING ACTIVITIES: Long Term loans (Paid)/Received Payment of liabilities against assets subject to finance lease         (500,000)         (1,500,000)           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         7,071,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538	·	-	
CASH FLOWS FROM FINANCING ACTIVITIES:         (500,000)         (1,500,000)           Long Term loans (Paid)/Received         (6,589,768)         7,071,395           Payment of liabilities against assets subject to finance lease         (6,589,768)         7,071,395           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538			( , , , , , , , , , , , , , , , , , , ,
Long Term loans (Paid)/Received         (500,000)         (1,500,000)           Payment of liabilities against assets subject to finance lease         (6,589,768)         7,071,395           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538	Investing activities	(2,208,721)	(24,761,429)
Long Term loans (Paid)/Received         (500,000)         (1,500,000)           Payment of liabilities against assets subject to finance lease         (6,589,768)         7,071,395           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538			
Payment of liabilities against assets subject to finance lease         (6,589,768)         7,071,395           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538		(500,000)	(4.500.000)
Subject to finance lease         (6,589,768)         7,071,395           Net Cash inflow /(outflow) from Financing activities         (7,089,768)         5,571,395           Net (Increase) / Decrease in cash and cash equivalents         (26,329,778)         (46,139,299)           CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538	` ,	(500,000)	(1,500,000)
Financing activities   (7,089,768)   5,571,395		(6,589,768)	7,071,395
Financing activities   (7,089,768)   5,571,395			
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538	Financing activities	(7,089,768)	5,571,395
THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538		(26,329,778)	(46,139,299)
THE BEGINNING OF THE PERIOD         (409,427,641)         (388,043,186)           CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER         A         (435,757,419)         (434,182,485)           A CASH AND CASH EQUIVALENTS Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538			
CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER A (435,757,419) (434,182,485)  A CASH AND CASH EQUIVALENTS Short term finance (461,553,086) (444,843,023) Cash and Bank balances 25,795,667 10,660,538		(400 407 644)	(200.042.406)
A CASH AND CASH EQUIVALENTS         (431,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538	THE BEGINNING OF THE PERIOD	(409,427,641)	(388,043,186)
Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538		(435,757,419)	(434,182,485)
Short term finance         (461,553,086)         (444,843,023)           Cash and Bank balances         25,795,667         10,660,538			
Cash and Bank balances 25,795,667 10,660,538		(101 ===:	//// 0:= ==::
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	Casti and Bank Dalances		



#### ARUJ INDUSTRIES LTD.

# STATEMENT OF CHANGES IN EQUITY

# FOR THE FIRST QUARTER ENDED SEPTEMBER 30,2019

		Rupe Capital	Un-appropriat-	
	Share Capital Rupees	Reserves Rupees	ed Profit Rupees	Total
Balance as at July 01.2018	104,578,900	100,000,000	74,807,554	279,386,454
Net Profit for 3 Months				
upto September 30, 2018			1,902,151	1,902,151
Balance as at .September 30,2018	104,578,900	50,000,000	76,709,705	281,288,605
Balance as at July 01.2019	104,578,900	100,000,000	88,547,611	293,126,511
Net Profit for 3 Months				-
upto September 30, 2019			3,575,473	3,575,473
Balance as at .September 30,2019	104,578,900	100,000,000	92,123,084	296,701,984

- 1. These Accounts are un-audited and are being presented as required under the Companies Act 2017.
- The accounting policies adopted for the preparation of the third Quarter Accouns are the same as those applied in the preparation of the preceding annual published accounts for the year ended June 30. 2019 of the company
- Figures for previous period have been re-arranged where-ever necessary, for the purpose of comparison and have been rounded off to the nearest rupee.

		September 30	September 30
		2019	2018
		Rupees	Rupees
4	Basic Earning per Share		
	Net Profit for the Nine months	3,575,473	1,902,151
	Number of Ordinary Shares	10,457,890	10,457,890
	Earning per Share (Rs.)	0.34	0.18

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#### **ARUJ INDUSTRIES LTD.**

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- +92 42 38102800
- www.aruj.com