MAQBOOL TEXTILE MILLS LIMITED

Financial Statements

(Un-Audited)

For the First Quarter Ended September 30, 2019

DIRECTORS' REVIEW

Dear Shareholders,

On behalf of the Board of Directors of the Company, it is my privilege to present before you the Un-Audited Financial Statements of your Company for the First Quarter of current financial year ended on September 30, 2019 as required under Notification No. SRO 764(I)/2001 dated 05-11-2001 of the SECP and in accordance with the requirements of International Accounting Standard No. 34 "Interim Financial Reporting".

Alhamdolilah the total BMR process of the Unit # 1 of the Company was successfully completed during the period under report. Positive results of which are now forthcoming. The performance of your Company during the quarter was satisfactory. However, disparity between the comparative prices of raw material (cotton & polyester) and yarn alongwith the substantial increase in financial cost effected the financial net results of the Company for the quarter. Your Company earned Net After Tax Profit for the First Quarter ended on September 30, 2019 at Rs.12,692,966/- as compared to the Net After Tax Profit of Rs.17,386,492/- for the same period last year.

Your Directors hope that, by the grace of Almighty Allah, your Company will achieve better financial results for the remaining period of the current financial year to end on June 30, 2020.

On behalf of the Board

Sd/-

Mian Tanvir Ahmad Sheikh Chairman

Place: Multan

Dated: 31-10-2019

MAQBOOL

مقبول ٹیکسٹائل ملزلم پٹٹر۔ ڈ ائر کیٹران کا جائز ہ

محترم حصص داران،

سیکورٹیزاینڈا پیچیج کمیشن آف پاکستان کے جاری کروہ ایس آراو 764(۱)/2001 تاریخ 65 نوبسر 2001ء اور بین الاقوامی اکا وَعَنگ کے معیار نبسر 34 "اطلاع برائے معیادی مدت کے مالیاتی نتائج "کے مطابق آپ کے ڈائر کیٹر کمپنی کے موجودہ مالیاتی سال کی کہلی سے ماہی مختضہ 30 ستبر 2019ء کے غیر آ ڈٹ شدہ مالیاتی سوشوارے پیش کرتے ہیں ۔

الحمداللہ پہلی سہ مائی گفتنہ 30 ستبر 2019ء کے دوران کمپنی کے یونٹ نبر 1 کی بیاا یم آر (توازن ، جدت وزمیم)کامیا بی ہے تمل ہو پھی ہے اوراس بیا یم آر کے شبت متائع سامنے آنا شروع ہوگئے ہیں۔ پہلی سہ مائی کے دوران آپ کی کمپنی کی کارکردگی اطمینان بخش رہی۔ تاہم خام مال (کیاس اور پولیسٹر) اوردھا کے کے تقابی زخوں میں فرق ہمح فتائس لاگت میں غیر معمولی اضافے کی وجہ سے کمپنی کے پہلی سہ مائی کے متنی مالیاتی متائج متاثر ہوئے۔ آپ کی کمپنی کا پہلی سہ مائی گفتنہ 30سندہر 2019ء میں بعداز لیکس منافع مبلغ 496 12,692روپے ہے جبکہ پیچھلے سال اس سہ مائی میں بعداز قبکس منافع مبلغ 492 ,386 مبلغ 17 ,386 مبلغ

آپ کے ڈائز کیزان امید کرتے ہیں کہ اللہ تعالی کی مہریا تی ہے آپ کی سمینی 30 جون 2020ء میں اختیام ہونے والے مالیاتی سال کے بقایا مدے میں بہتر متا بھی حاصل کرے گی۔

بحكم بورة آف ۋائر كيشرز

ملتان _ بتاريخ 31 اكتور 2019ء

وشخط ميال تنويراحد شڅ _ چير مين

BALANCE SHEET AS AT SEPTEMBER 30, 2019 (Un-Audited)

ASSETS Rupees Rupees Rupees Rupees Rupees	(Un-Audited)			
Name				
ASSETS Non-current assets Property, plant and equipment 2,722,984,086 5,770,489 5,770,489 5,770,489 2,728,754,575 2,742,431,833 2,728,754,575 2,742,431,833 2,728,754,575 2,742,431,833 2,728,754,575 2,742,431,833 2,736,661,344 2,736,661,344 2,736,661,344 2,736,672 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,833 2,742,431,834 2,742,424 2,				
Non-current assets Property, plant and equipment 2,722,984,086 2,736,661,344 Long term deposits 5,770,489 5,770,489 2,728,754,575 2,742,431,833 Current assets Stores and spares 55,459,747 54,147,768 5 took in trade 870,955,478 994,564,051 Trade debts 611,388,436 641,645,181 Loans and advances 44,114,562 52,473,293 Prepayments 221,803 221,803 Sales tax refundable 94,126,421 105,992,408 Advance tax 131,752,275 127,172,323 Export rebate refundable 46,755,973 46,755,973 Cash and bank balances 10,708,359 20,709,594 Total assets EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 339,117,605 370,168,634 <t< th=""><th></th><th>Rupees</th><th>Rupees</th></t<>		Rupees	Rupees	
Property, plant and equipment	ASSETS			
Current assets				
Current assets 2,728,754,575 2,742,431,833 Stores and spares 55,459,747 54,147,768 Stock in trade 870,955,478 994,564,051 Trade debts 611,388,836 641,645,181 Loans and advances 44,114,562 52,473,293 Prepayments 221,803 221,803 Sales tax refundable 94,126,421 105,992,408 Advance tax 131,752,275 127,172,323 Export rebate refundable 46,755,973 46,755,973 Cash and bank balances 10,708,359 20,709,594 Total assets 4,594,237,629 4,786,114,227 EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Long term financing 209,292,399 194,699,513 Long term financing 209,292,399 194,699,513 Long term financing				
Current assets 55,459,747 54,147,768 Stores and spares 55,459,747 54,147,768 Stock in trade 870,955,478 994,564,051 Trade debts 611,388,436 641,645,181 Loans and advances 44,114,562 52,473,293 Prepayments 221,803 221,803 Sales tax refundable 94,126,421 105,992,408 Advance tax 131,752,275 127,172,323 Export rebate refundable 46,755,973 46,755,973 Cash and bank balances 10,708,359 20,709,594 Total assets 4,594,237,629 4,786,114,227 EQUITY AND LIABILITIES Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Unappropriated profits 393,117,605 370,168,634 Long term financing 209,292,399 194,699,513 <td>Long term deposits</td> <td>5,770,489</td> <td>5,770,489</td>	Long term deposits	5,770,489	5,770,489	
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Sales tax refundable 94,126,421 105,992,408 Advance tax 131,752,275 127,172,323 Export rebate refundable 46,755,973 46,755,973 Cash and bank balances 10,708,359 20,709,594 1,865,483,054 2,043,682,394 Total assets 4,594,237,629 4,786,114,227 EQUITY AND LIABILITIES Share capital and reserves Share capital and reserves Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 1,906,586,530 1,893,893,564 Non-current liabilities Long term financing 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062				
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Cash and bank balances 10,708,359 20,709,594 1,865,483,054 2,043,682,394 Total assets 4,594,237,629 4,786,114,227 EQUITY AND LIABILITIES Share capital and reserves Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Long term financing 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,5352 30,900,229 Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unpaid dividend 3,218,372 3,218,372 <td></td> <td></td> <td></td>				
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### Total assets 4,594,237,629 4,786,114,227 ###################################	Cash and bank balances			
## EQUITY AND LIABILITIES Share capital and reserves Share capital feeral reserve 168,000,000 168,000 168,000,000 168,000,000 168,000,000 168,000,000 168,000,000 168,000,000 168,000,000 168,000,000 168,000,000 168,000,000 168,00		1,865,483,054	2,043,682,394	
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Share capital 168,000,000 168,000,000 General reserve 168,000,000 168,000,000 Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Non-current liabilities Long term financing 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unrained dividend 3,218,372 3,218,372 Current portion of long term financing 769,490 712,973	EQUITY AND LIABILITIES			
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Surplus on revaluation of property, plant and equipment - net of deferred tax 1,177,468,925 1,187,724,930 Unappropriated profits 393,117,605 370,168,634 Non-current liabilities 1,906,586,530 1,893,893,564 Non-current liabilities 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 Current liabilities 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 2,073,740,222 2,292,102,546	•			
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Unappropriated profits 393,117,605 370,168,634 Non-current liabilities 1,906,586,530 1,893,893,564 Long term financing 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 Contingencies and commitments - -		1 177 468 925	1 187 724 930	
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Long term financing 209,292,399 194,699,513 Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	опарриориясы риспис			
Long term loans from related parties 65,694,693 64,092,383 Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	Non-current liabilities			
Liabilities against assets subject to finance lease 3,627,602 3,830,930 Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	Long term financing	209,292,399	194,699,513	
Deferred taxation 303,939,831 306,595,062 Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	Long term loans from related parties	65,694,693	64,092,383	
Staff retirement benefits - gratuity 31,356,352 30,900,229 613,910,877 600,118,117 Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments	Liabilities against assets subject to finance lease	3,627,602	3,830,930	
Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	Deferred taxation	303,939,831	306,595,062	
Current liabilities Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	Staff retirement benefits - gratuity	31,356,352	30,900,229	
Trade and other payables 518,311,216 619,229,640 Accrued mark up 44,740,065 40,128,194 Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 74,338,672 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments		613,910,877	600,118,117	
Accrued mark up Short term borrowings Unclaimed dividend Unpaid dividend Current portion of long term financing Provision for tax 44,740,065 1,324,331,035 1,491,226,230 3,052,032 3,052,032 3,218,372 74,338,672 74,338,672 74,338,672 712,973 81,856,092 2,073,740,222 2,292,102,546 Contingencies and commitments	Current liabilities			
Short term borrowings 1,324,331,035 1,491,226,230 Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	Trade and other payables	518,311,216	619,229,640	
Unclaimed dividend 3,052,032 3,052,032 Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	Accrued mark up	44,740,065	40,128,194	
Unpaid dividend 3,218,372 3,218,372 Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments	Short term borrowings	1,324,331,035	1,491,226,230	
Current portion of long term financing 97,461,920 74,338,672 Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	Unclaimed dividend	3,052,032	3,052,032	
Current portion of liabilities subject to finance lease 769,490 712,973 Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments - -	Unpaid dividend	3,218,372	3,218,372	
Provision for tax 81,856,092 60,196,433 2,073,740,222 2,292,102,546 Contingencies and commitments	Current portion of long term financing	97,461,920	74,338,672	
2,073,740,222 2,292,102,546 Contingencies and commitments	Current portion of liabilities subject to finance lease	769,490	712,973	
Contingencies and commitments	Provision for tax	81,856,092	60,196,433	
		2,073,740,222	2,292,102,546	
Total equity and liabilities 4,594,237,629 4,786,114,227	Contingencies and commitments	-	-	
	Total equity and liabilities	4,594,237,629	4,786,114,227	
		-	-	

PROFIT AND LOSS ACCOUNT FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019 (Un-Audited)

	September 30,	September 30,		
	2019	2018		
	Rupees	Rupees		
Sales	1,594,509,255	1,035,642,780		
Cost of goods sold	(1,458,534,288)	(944,825,116)		
Gross Profit	135,974,967	90,817,664		
Other operating income		10,621,230		
	135,974,967	101,438,894		
Distribution cost	(14,738,702)	(12,383,156)		
Administrative expenses	(29,357,463)	(26,024,056)		
Other operating expenses	(7,492,508)	(2,033,138)		
	(51,588,673)	(40,440,350)		
Finance cost	(52,688,900)	(31,065,911)		
Profit before taxation	31,697,394	29,932,633		
Provision for Taxation	(19,004,428)	(12,546,141)		
Profit for the period	12,692,966	17,386,492		
Other comprehensive profit/(loss)				
for the period - net of tax				
	12,692,966	17,386,492		
(Loss)/Earnings per share	0.76	1.03		

NOTES TO THE ACCOUNTS

- 1- These un-audited financial statements are being presented to the shareholders as required under SECP Notification No. SRO 746(1)2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".
- 2- Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding periodic financial statements.
- 3- Figures in these accounts have been rounded off to the nearest rupee.

Chief Executive Officer Director Chief Financial Officer

CASH FLOW STATEMENT FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019 (Un-Audited)

	September 30, 2019 Rupees	September 30, 2018 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	31,697,394	29,932,633
Adjustments for:		
Depreciation	#REF!	22,500,000
Provision for gratuity	#REF!	5,106,975
Finance cost	52,688,900	31,065,911
	#REF!	58,672,886
Operating cash flows before working capital changes	#REF!	88,605,519
(Increase)/decrease in current assets		
Stores and spares	(1,311,979)	1,950,698
Stock-in-trade	123,608,573	(51,926,994)
Trade debts	30,256,745	290,168,083
Loans and advances	8,358,731	478,618
Export rebate refundable	-	2,099,905
Tax refunds due from government	11,865,987	(4,154,482)
45	172,778,057	238,615,828
(Decrease)/increase in current liabilities	/	/ .
Trade and other payables	(100,918,424)	(11,914,888)
Cash generated from operations	#REF!	315,306,459
Income tax paid	(4,579,952)	(11,649,627)
Gratuity paid	#REF!	(4,802,267)
Finance cost paid	(46,474,719)	(31,542,249)
	#REF!	(47,994,143)
Net cash generated from operating activities	#REF!	267,312,315
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	#REF!	(27,158,042)
Net cash used in investing activities	#REF!	(27,158,042)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from /(repayment) of long-term finances	37,569,323	(21,435,722)
(Repayments) of short-term borrowings - net	(166,895,195)	(276,345,431)
Net cash used in financing activities	(129,325,872)	(297,781,153)
Net increase/(decrease) in cash and cash equivalents	#REF!	(57,626,880)
Cash and cash equivalents at the beginning of the year	20,709,594	72,989,814
Cash and cash equivalents at the end of the period	#REF!	15,362,933
	#REF!	

Chief Executive Officer Director Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019 (Un-Audited)

	Share capital	Capital Reserves	Revenue	Revenue reserves	
	Issued, subscribed and paid-up	Surplus on revaluation of property,plant and equipment	General reserve	Unappropriated profit	Total
			Rupees		
Balance as at July 01, 2018	168,000,000	680,437,132	168,000,000	194,868,151	1,211,305,283
Profit for the quarter ended September 30, 2018	-	-	-	9,402,962	9,402,962
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	9,402,962	9,402,962
Dividend for the year ended June 30, 2018				(21,000,000)	(21,000,000)
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation of property, plant & machinery	-	(7,109,272)	-	7,109,272	-
Balance as at September 30, 2018	168,000,000	673,327,860	168,000,000	190,380,385	1,199,708,245
Balance as at July 01, 2019	168,000,000	1,187,724,930	168,000,000	370,168,634	1,893,893,564
Profit for the quarter ended September 30, 2019	-	-	-	12,692,966	12,692,966
Other comprehensive income for the period	-	-	-	-	-
				12,692,966	12,692,966
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation					
of property, plant & machinery	-	(10,256,005)	-	10,256,005	-
Balance as at September 30, 2019	168,000,000	1,177,468,925	168,000,000	393,117,605	1,906,586,530