



Habib Insurance Company Limited

Head Office : Habib Square, M.A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel: 32424211, 32421882, 32420516, 32424030, 38 & 39

UAN : 111-030303 Fax : (92-21) 2421600

Under Seal Cover

October 31, 2019

The General Manager
Pakistan Stock Exchange Limited
Karachi

Dear Sir,

Re: Financial Results for the quarter ended September 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 31, 2019 at 11:30 a.m. at the Corporate Office of the Company, recommended the following:

Cash Dividend/ Bonus Shares/ Right Shares

NIL

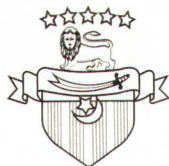
The profit and loss account of the Company is attached.

Thanking you

Yours faithfully

Muhammad Maaz Akbar
Company Secretary





Estd. 1942

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Habib Insurance Company Limited

Condensed Interim Statement of Comprehensive Income (Unaudited)

For the nine months period ended September 30, 2019

	(Unaudited) Three months period ended September 30,		(Unaudited) Nine months period ended September 30,	
	2019	2018	2019	2018
	(Rupees in '000)		(Rupees in '000)	
Net insurance premium	204,726	136,444	561,934	382,708
Net Insurance claims	(128,637)	(82,600)	(318,520)	(226,310)
Net commission and other acquisition cost	12,700	17,068	33,947	51,713
Insurance claims and acquisition expenses	(115,937)	(65,532)	(284,573)	(174,597)
Management expenses	(71,468)	(63,370)	(215,219)	(181,926)
Underwriting results	17,321	7,542	62,142	26,185
Investment income	19,009	44,806	69,101	161,368
Other income	6,689	1,755	18,140	5,864
Other expenses	(21,228)	(22,222)	(79,519)	(67,651)
Results of operating activities	21,791	31,881	69,864	125,766
Finance costs	(3,361)	(1,064)	(10,330)	(2,119)
Profit from Window Takaful Operations - Operator's Fund	2,952	-	6,612	-
Profit before tax for the period	21,382	30,817	66,146	123,647
Income tax expense	(9,543)	(9,574)	(13,027)	(36,973)
Profit after tax for the period	11,839	21,243	53,119	86,674
Other comprehensive income:				
Unrealised (loss) / gain on available-for-sale investments during the period	(166,424)	(33,021)	(327,842)	94,965
Less: Net gain / (loss) transferred to profit and loss on disposal of investments	11,818	(41,151)	25,813	(110,040)
	(154,606)	(74,172)	(302,029)	(15,075)
Related tax impact	44,835	19,113	82,808	20,350
Other comprehensive income for the period	(109,771)	(55,059)	(219,221)	5,275
Total comprehensive income for the period	(97,932)	(33,816)	(166,102)	91,949
Earning (after tax) per share - Rupees	0.10	0.17	0.43	0.70

