



SG Allied Businesses Limited

B-40, S.I.T.E., Karachi, Pakistan

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Date: October 31, 2019

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : **Financial Results For the Period ended September 30, 2019**

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2019 at 01.00 pm. at Company Registered Office, B-40, S.I.T.E., Karachi. To approve the accounts for the first quarter ended September 30, 2019 and recommended the Nil.

The financial results of the Company are as follows:

	Profit and Loss Account	
	September 31, 2019	September 31, 2018
	----- R u p e e s -----	
Sales	1,552,247	1,100,000
Cost of sales	<u>(2,492,965)</u>	<u>(549,288)</u>
Gross (loss)/gain	(2,492,965)	550,712
Administrative and selling expenses	<u>(10,372,085)</u>	<u>(9,386,635)</u>
Operating loss	(12,865,050)	(8,835,923)
Other income	<u>6,808,978</u>	<u>12,061,201</u>
	(6,056,072)	3,225,278
Financial charges		
Provision for doubtful debts		
	<u>-</u>	<u>-</u>
(Loss)/gain before taxation	(6,056,072)	3,225,278
Provision for taxation		
-Current		
-Deferred		
(Loss)/gain after taxation	(6,056,072)	3,225,278
(Loss)/earning per share - basic and diluted	<u>(0.40)</u>	<u>0.22</u>

Yours sincerely,
For SG Allied Businesses Limited

Company Secretary