## FLYING CEMENT COMPANY LIMITED

Flying/472/312 October 30, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi
Ph. 021-2439618, 5274381
Fax 021-111 573 329

Subject: **FORM-7** 

Financial Results for the 1st Quarter Ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2019 at 14.00 hours at 1-Sarwar Colony, Sarwar Road, Lahore Cantt; has approved the financial results for 1<sup>st</sup> Quarter ended September 30, 2019

The financial results of the Company are as follows:

|                               | July to Sep       | July to Sep   |
|-------------------------------|-------------------|---------------|
|                               | <u>2019(RS)</u>   | 2018(RS)      |
| Sales                         | 421,941,748       | 850,638,538   |
| Cost of Sales                 | (377,638,938)     | (759,668,735) |
| Gross Profit                  | 44,302,810        | 90,969,803    |
| Administrative Expenses       | (12,743,485)      | (10,777,973)  |
| Selling & Distribution        | (1,394,241)       | (2,733,469)   |
| Operating Profit              | 30,165,084        | 77,458,361    |
| Financial Expenses            | (18,613,150)      | (33,974,213)  |
| Other Income                  | <u>15,460,100</u> | -             |
| <b>Profit before Taxation</b> | 27,012,034        | 43,484,148    |
| Taxation                      | (5,042,332)       | (13,243,646)  |
| <b>Profit After Taxation</b>  | <u>21,969,702</u> | 30,240,502    |
| <b>Earnings Per Share</b>     | 0.12              | <u>0.17</u>   |
|                               |                   |               |

We will be sending you 5 printed Accounts for your record. Yours Sincerely,

Company Secretary