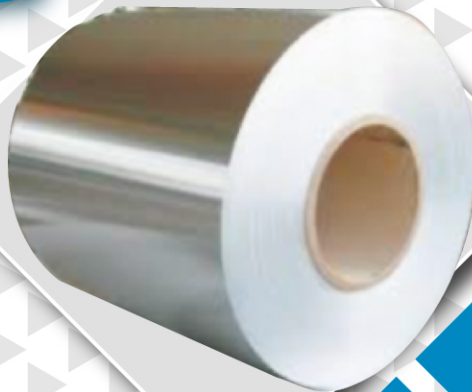


► **Quarterly Report**
September 30,
2019



*A Commitment
to Prime Quality!*

Siddiqsons Tin Plate Limited
A Siddiqsons Group Company

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COMPANY INFORMATION

Board of Directors

Mr. Tariq Rafi	Chairman
Mr. Munir Qureshi	CEO
Mr. Ibrahim Shamsi	Non-Executive Director
Ms. Alia Sajjad	Non-Executive Director
Mr. Ashraf Mehmood Wathra	Independent Director
Mr. Abdul Wahab	Independent Director
Mr. Naeem-ul-Hasnain Mirza	Executive Director

Audit Committee

Mr. Ashraf Mehmood Wathra (Chairman)
(Independent Director)
Mr. Ibrahim Shamsi (Member) (Non-Executive)
Mrs. Alia Sajjad (Member) (Non-Executive)
Mr. Muhammad Haris (Secretary)

Human Resource & Remuneration Committee

Mrs. Alia Sajjad (Chairman) (Non-Executive)
Mr. Munir Qureshi (Member) (Executive)
Mr. Abdul Wahab (Independent Director)
Mr. Muhammad Haris (Secretary)

Technical Committee

Mr. Tariq Rafi	Chairman
Mr. Munir Qureshi	Member
Mr. Naeem-ul-Hasnain Mirza	Member

Executive Management Team

Mr. Naeem-ul-Hasnain Mirza	COO
Mr. Rashid Khaleeqe	DCOO
Mr. Furrakh Sadiq	CFO
Mr. Shahzad Shabbir	GM Commercial
Mr. Muhammad Jawaid Abbasi	GM Marketing

Chief Financial Officer

Mr. Furrakh Sadiq

Company Secretary

Mr. Muhammad Haris

Auditors

Deloitte Yousuf Adil
Chartered Accountants

Legal Advisor

Mr. Kashif Nazeer
A/2, G-23, Park Lane, Block-5, Clifton, Karachi

Bankers

National Bank of Pakistan
Habib Bank Limited
MCB Bank Limited
Soneri Bank Limited
Habib Metropolitan Bank Limited
Faysal Bank Limited
Meezan Bank Limited
JS Bank Ltd
Al Baraka Bank (Pakistan) Ltd
MCB Islamic Bank Limited
Allied Bank Limited
The Industrial & Commercial Bank of China (ICBC)
United Bank Limited
Bank Alfalah Limited

Shares Registrar

THK Associates (Pvt.) Limited,
1st Floor, 40-C Block-6,
P.E.C.H.S, Shahrah e Faisal,
Karachi.,
UAN # 111 000322

Registered Office

Ocean Tower, 27th Floor,
G-3, Block 9, Scheme # 5,
Main Clifton Road, Karachi.
Tel : +9221-35166571-4

Plant: Plot # 5, Special Industrial Zone,
Winder, Distt. Lasbela, LIEDA,
Baluchistan.

Web Presence

www.siddiqsonstinplate.com



DIRECTORS' REVIEW

Dear Shareholders

On behalf of the Board of Directors, I would like to present the unaudited financial statements of the company for the first quarter ended September 30, 2019.

Operating and Financial Results: Sales performance

During the period under review, Sales revenue was recorded at Rs.602 million as compared to Rs.561 million during the same period last year. The sales growth, in monetary terms, is recorded at 7% which is due to increase in sales price. However, the quantity sold remain troubled as compared to last year and has shown the reduction of 12% in terms of volume. The GP margins however almost remained at the same level.

The effect in the sales volume arose due to some issues with the Customs Collectorate, Gaddani. This affected the working capital cycle of the company, resulting in increased level of inventory and bank borrowings. We expect that the company's operations will be back to normal as these matters are under settlement.

Net Result

The net results showed a loss after taxation of Rs.16 million during the period as compared to the profit of Rs.15.7 million in the corresponding period.

The domestic economic outlook seems to be on the path of recovery. The macroeconomic indicators such as current account deficit, forex reserves and inflation seem to be supportive for economic recovery. However, the LSM sector is still under pressure due to increased cost of borrowing, hike in electricity and Gas tariff and devaluation of Pak. Rupee.

However, the declining trend in steel market prices appears to mitigate, the above factors to a minor extent.

Earnings per share

The losses per share are Re. (0.08), as compared to earnings per share of Re.0.07 in the corresponding period.

Future Outlooks

The prime focus of your company is the timely completion of the CRM Complex, which will be a game changer for the company's positioning in the market. After the completion of this plant, your company will be self-reliant in its main input material and hence will be more efficient and in a far better position to serve the local as well as export markets.

Acknowledgement

The Directors of the Company would like to record its gratitude to its shareholders, partners, customers, Government authorities and financial institutions for their cooperation and continued support.

The Directors are also pleased to record their appreciation for the valuable & untiring efforts and services rendered by the staff of the Company.

On behalf of the Board



Tariq Rafi
Chairman
Karachi: October 30, 2019



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT SEPTEMBER 30, 2019

	Note	September 30, 2019 (Un-audited)	June 30, 2019 (Audited)
ASSETS			
NON-CURRENT ASSETS			
.....(Rupees).....			
Property, plant and equipment	6	983,125,734	858,948,669
Long term deposit		7,179,250	7,179,250
Long term advance		921,700,693	880,774,647
		<u>1,912,005,677</u>	<u>1,746,902,566</u>
CURRENT ASSETS			
Stores, spares and loose tools		18,692,152	18,825,945
Stock-in-trade	7	1,500,316,621	1,223,387,627
Trade debts		463,444,780	614,193,549
Advance income tax		130,864,464	134,814,728
Loans and advances		129,785,363	70,716,166
Trade deposits and prepayments		47,833,281	43,080,680
Term deposit certificates	8	620,650,000	620,650,000
Other financial assets		247,555	287,822
Sales tax refundable		78,526,648	57,354,330
Cash and bank balances		28,843,393	27,179,356
		<u>3,019,204,257</u>	<u>2,810,490,203</u>
Total Assets		<u>4,931,209,934</u>	<u>4,557,392,769</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		2,292,787,700	2,292,787,700
Share premium		301,517,286	301,517,286
Accumulated profit		105,816,171	123,412,379
		<u>2,700,121,157</u>	<u>2,717,717,365</u>
NON-CURRENT LIABILITY			
Deferred taxation		-	-
CURRENT LIABILITIES			
Trade and other payables		351,907,302	216,903,205
Due to director	9	220,000,000	200,000,000
Interest / mark-up accrued on borrowings		33,581,232	33,380,473
Short-term borrowings	10	1,619,948,849	1,383,740,332
Unpaid dividend		2,918,918	2,918,918
Unclaimed dividend		2,732,476	2,732,476
		<u>2,231,088,777</u>	<u>1,839,675,404</u>
Total Equity and Liabilities		<u>4,931,209,934</u>	<u>4,557,392,769</u>
CONTINGENCIES AND COMMITMENTS			
II			

The annexed notes from I to 16 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



Siddiqsons Tin Plate Limited
A Siddiqsons Group Company

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)**
FOR THE THREE MONTHS' PERIOD ENDED SEPTEMBER 30, 2019

	Note	Quarter ended	
		September 30, 2019	September 30, 2018
		-----Rupees-----	
Sales - net		602,302,519	561,016,480
Cost of goods sold	12	(546,155,661)	(504,862,856)
Gross profit		56,146,858	56,153,624
Distribution cost		(7,042,670)	(3,915,643)
Administrative expenses		(17,311,777)	(13,741,032)
Other expenses		(1,615,014)	(5,243,806)
Finance cost		(55,573,705)	(11,224,533)
Other income		16,834,638	700,749
(Loss) / profit before taxation		(8,561,670)	22,729,359
Taxation		(9,034,538)	(7,012,706)
(Loss) / profit after taxation		(17,596,208)	15,716,653
Other comprehensive income		-	-
Total comprehensive (loss) / income for the year		(17,596,208)	15,716,653
(Losses) / Earnings per share - Basic and diluted	13	(0.08)	0.07

The annexed notes from 1 to 16 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE THREE MONTHS' PERIOD ENDED SEPTEMBER 30, 2019

	Quarter ended	
	September 30, 2019	September 30, 2018
	-----Rupees-----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before taxation	(8,561,670)	22,729,359
Adjustments for non cash and other items:		
Depreciation on property, plant and equipment	7,703,700	6,964,861
Finance cost	55,573,705	11,224,533
Gain on disposal of property, plant and equipment	-	(388,952)
Loss / (gain) on remeasurement of investment at market value	40,267	(38,286)
Provision for Sindh Workers Profit Participation Fund	-	1,200,142
Operating cash flows before movement in working capital	54,756,002	41,691,657
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spares and loose tools	133,793	614,927
Stock-in-trade	(276,928,994)	(52,875,812)
Trade debts	150,748,769	49,998,598
Loans and advances	(59,069,197)	(35,371,635)
Trade deposits and prepayments	(4,752,601)	(7,496,581)
Term deposit certificates	-	(1,007,750,000)
Sales tax refundable	(21,172,318)	(7,077,353)
Increase in current liabilities		
Trade and other payables	135,004,097	5,267,458
Due to director	20,000,000	-
	(56,036,451)	(1,054,690,398)
Cash flow used in operations	(1,280,449)	(1,012,998,741)
Income tax paid	(5,084,274)	(4,827,051)
Interest / markup paid	(55,372,946)	(24,432,994)
Net cash flows used in operating activities	(61,737,669)	(1,042,258,786)



B. CASH FLOWS FROM INVESTING ACTIVITIES

	September 30, 2019	September 30, 2018
Purchase of property, plant and equipment	(3,246,285)	(2,581,500)
Addition to Capital work in progress	(128,634,480)	(161,707,453)
Proceed from disposal of property, plant and equipment	-	500,000
Advance paid against letter of credit	(40,926,046)	
Net cash flows used in investing activities	<u>(172,806,811)</u>	<u>(163,788,953)</u>

C. CASH FLOWS FROM FINANCING ACTIVITIES

Short-term borrowings -	232,184,433	(231,116,811)
Proceeds against issue of right shares	-	1,507,586,430
Proceeds against premium on right shares - net	-	271,258,681
Net cash generated from financing activities	<u>232,184,433</u>	<u>1,547,728,300</u>

Net (decrease) / increase in cash and cash equivalents (A+B+C)	<u>(2,360,047)</u>	<u>341,680,561</u>
--	--------------------	--------------------

Cash and cash equivalents at beginning of the year	<u>(344,595,939)</u>	<u>(290,621,350)</u>
--	----------------------	----------------------

Cash and cash equivalents at end of the year	<u><u>(346,955,986)</u></u>	<u><u>51,059,211</u></u>
--	-----------------------------	--------------------------

Cash and cash equivalents

Cash and bank balances	28,843,393	161,939,383
Short term running finance	<u>(375,799,379)</u>	<u>(110,880,172)</u>
	<u><u>(346,955,986)</u></u>	<u><u>51,059,211</u></u>

The annexed notes from I to 16 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

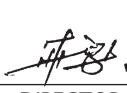
FOR THE THREE MONTHS' PERIOD ENDED SEPTEMBER 30, 2019

	Issued, subscribed and paid up capital	RESERVES		Total
		Capital Share Premium	REVENUE Unappro- priated profit	
	(Rupees).....		
Balance as at June 30, 2018	785,201,270	-	66,780,479	851,981,749
Transaction with owners:				
Issuance of right shares (Rs. 12 per share)	1,507,586,430	301,517,286	-	1,809,103,716
Transaction cost of right issue	-	-	(30,258,605)	(30,258,605)
	1,507,586,430	301,517,286	(30,258,605)	1,778,845,111
Total Comprehensive income				
Profit for the period ended September 30, 2018	-	-	15,716,653	15,716,653
Other comprehensive income - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	15,716,653	15,716,653
Balance as at September 30, 2018	2,292,787,700	301,517,286	52,238,527	2,646,543,513
Total Comprehensive income				
Profit for the period	-	-	71,173,852	71,173,852
Other comprehensive income - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	71,173,852	71,173,852
Balance as at June 30, 2019	2,292,787,700	301,517,286	123,412,379	2,717,717,365
Total Comprehensive income				
Loss for the period ended September 30, 2019	-	-	(17,596,208)	(17,596,208)
Other comprehensive income - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	(17,596,208)	(17,596,208)
Balance as at June 30, 2019	2,292,787,700	301,517,286	105,816,171	2,700,121,157

The annexed notes from I to I6 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



Siddiqsons Tin Plate Limited
A Siddiqsons Group Company

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2019

I. LEGAL STATUS AND OPERATIONS

Siddiqsons Tin Plate Limited (the Company) was incorporated in Pakistan on January 29, 1996 as public Company limited by shares under the repealed Companies Ordinance, 1984 now Companies Act, 2017 (the Act). The registered office of the Company is located at Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi, Province of Sindh, Pakistan. The shares of the Company are quoted on Pakistan Stock Exchange. The principal activity of the Company is manufacturing and sale of tin plates, cans and other steel products.

2. GEOGRAPHICAL LOCATION AND ADDRESSES OF BUSINESS UNITS

Following are the geographical locations and addresses of all business units of the Company:

Registered Office:

Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi, Province of Sindh, Pakistan.

Manufacturing Facility:

- a) Plot No. 5, Special Industrial Zone, Winder, Distt, Lasbella, L.I.E.D.A, Province of Balochistan, Pakistan.
- b) Plot # 221-222, Near Jamia Millia College, Jamia Millia Road, Malir City, Karachi, Province of Sindh, Pakistan.

3. STATEMENT OF COMPLIANCE

3.1 This condensed interim financial information has been prepared in accordance with the approved accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.



Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 3.2 The condensed interim financial information has been prepared under historical cost convention except other financial assets which are valued at fair value.
- 3.3 The condensed interim financial information is presented in Pakistani Rupees which is also the Company's functional and presentation currency and figures presented in the condensed interim financial information have been rounded off to the nearest rupee.
- 3.4 These condensed interim financial statements do not include all information required for full annual financial statements and should be read in conjunction with annual audited financial statements for the year ended June 30, 2019. The comparative statement of financial position presented has been extracted from annual financial statements for the year ended June 30, 2019, whereas comparative condensed statement of profit or loss, condensed statement of cash flows and condensed statement of changes in equity are stated from the unaudited condensed interim financial information for the quarter ended September 30, 2019.

4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information and the significant judgement made by the management in applying the accounting policies and the key sources of estimation uncertainty are the same as those applied in the preparation of the financial statements as at and for the year ended June 30, 2019.

5 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements as at and for the year ended June 30, 2019.



	Note	September 30, 2019 (Un-audited)	June 30, 2019 (Audited)
	(Rupees).....	
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	6.1	728,911,990	733,369,405
Capital work-in progress	6.2	254,213,744	125,579,264
		983,125,734	858,948,669

6.1 Operating fixed assets

	September 30, 2019				
	Opening WDV 01-Jul-19	Additions	Disposals (W.D.V)	Depreciation for the period	Closing WDV 30-Sep-19
(Rupees).....				
Leasehold land	174,935,177	-	-	-	174,935,177
Buildings on leasehold land	21,811,437	-	-	(545,286)	21,266,151
Plant and machinery	477,360,640	-	-	(4,773,606)	472,587,034
Power and other installations	15,521,683	-	-	(388,042)	15,133,641
Factory equipment	3,254,428	-	-	(81,361)	3,173,067
Generators	2,814,766	-	-	(70,369)	2,744,397
Office equipment	6,405,689	-	-	(160,142)	6,245,547
Data processing equipment	1,313,965	-	-	(108,402)	1,205,563
Furniture and fixtures	1,402,809	-	-	(35,070)	1,367,739
Vehicles	31,795,096	-	-	(1,541,421)	30,253,675
	736,615,690	-	-	(7,703,700)	728,911,990
June 30, 2019	569,801,723	194,923,754	(1,535,000)	(29,821,072)	733,369,405

	September 30, 2019 (Un-audited)	June 30, 2019 (Audited)
(Rupees).....	
6.2 Capital work-in progress		
Civil works	254,213,744	125,579,264



6.2.1 The Company is establishing Coled Rolled Mill (CRM) project for manufacturing of Tin Mill Black Plates which are currently being imported. The CRM project aims to start commercial production during 4th Quarter of calendar year 2020 with an annual production capacity of 200,000 mtn per annum. The budgeted capital expenditure for the project is Rs. 6.5 billion. The project would be financed through equity and debt in the ratio of 35:65.

	Note	September 30, 2019 (Un-audited)	June 30, 2019 (Audited)
	(Rupees).....	
7 STOCK-IN-TRADE			
Raw material - Tinplate			
in hand		328,482,765	631,649,823
in transit		404,186,417	-
Finished goods - Tinplate			
tin		757,330,271	587,898,880
cans		695,952	1,180,913
scrap		9,621,216	2,658,011
		<u>767,647,439</u>	<u>591,737,804</u>
		<u>1,500,316,621</u>	<u>1,223,387,627</u>
Chromite			
Raw material		16,389,080	16,389,080
Finished goods		12,682,410	12,682,410
Provision for obsolete stock of chromite		(29,071,490)	(29,071,490)
		<u>1,500,316,621</u>	<u>1,223,387,627</u>
		September 30, 2019 (Un-audited)	June 30, 2019 (Audited)
	(Rupees).....	
8 TERM DEPOSIT CERTIFICATES			
Investment in term deposit certificates		<u>620,650,000</u>	<u>620,650,000</u>
9 DUE TO DIRECTOR			
Loan from director	9.1	<u>220,000,000</u>	<u>200,000,000.00</u>



- 9.1 This represents interest free loan from director, payable on demand, obtained for the purpose of fulfilling the working capital requirement of the Company.

	Note	September 30, 2018 (Un-audited)	June 30, 2018 (Audited)
	(Rupees).....	
10 SHORT-TERM BORROWINGS			
SECURED			
From banking companies			
Finance against imports - foreign currency	10.1 & 10.2	1,244,149,470	1,011,965,037
Running finances under markup arrangements	10.3	375,799,379	371,775,295
		1,619,948,849	1,383,740,332

- 10.1 The aggregate unavailed short term borrowing facilities amounts to Rs. 1,003 million (June 30, 2019: Rs. 1,767 million) as of the reporting date.
- 10.2 These are secured against hypothecation on fixed assets, stock in trade, stores and spares, trade debts, promissory notes and charge on present and future current assets of the Company and lien on import documents. Foreign currency loan are subject to mark-up based on KIBOR to the tune of 14.8% (June 30, 2019: 8.92% to 14.80%) per annum.
- 10.3 These are secured against charge on fixed assets, stock, stores and spares, trade debts and present and future current assets of the Company and are subject to the mark-up based on KIBOR to the tune of 14.8% (June 30, 2019: 8.92% to 14.8%) per annum.

11 CONTINGENCIES AND COMMITMENTS

11.1 Contingencies

There are no contingencies except as disclosed in the annual audited financial statement as at June 30, 2019.



	Note	September 30, 2019 (Un-audited)	June 30, 2019 (Audited)
.....(Rupees).....			
11.2 Commitments			
Letters of credit for import of raw material		476,355,436	890,623,178
Bank guarantee in favour of Excise and Taxation department relating to anti- dumping and infrastructure cess		140,750,000	138,250,000
Letters of credit for import of plant and machinery		1,943,683,712	1,943,683,712
12 COST OF GOODS SOLD			
Cost of goods manufactured	12.1	722,065,296	544,664,652
Finished stocks			
Opening stock		591,737,804	529,527,483
Purchase of finished goods		-	103,982,877
Closing stock		(767,647,439)	(673,312,156)
		(175,909,635)	(39,801,796)
		546,155,661	504,862,856
Chromite			
Cost of goods manufactured		-	-
Finished stocks			
Opening stock		12,682,410	5,414,538
Closing stock		(12,682,410)	(5,414,538)
		-	-
		-	-
		546,155,661	504,862,856



September 30, 2019 (Un-audited)	June 30, 2019 (Audited)
--	-------------------------------

.....(Rupees).....

12.1 Cost of goods manufactured - Tinplate

Raw material consumed	657,467,920	488,708,468
Salaries, wages and benefits	33,499,058	30,120,506
Fuel and power	15,471,270	12,749,289
Packing material	1,178,677	407,695
Stores and spares	2,476,500	821,953
Sorting, slitting and cutting charges	1,055,996	472,642
Rent, rates and taxes	439,230	439,230
Repairs and maintenance	108,215	216,891
Insurance	738,936	647,445
Transportation	842,320	1,148,032
Travelling and conveyance	713,989	1,935,609
Printing & Stationery	71,089	3,570
Fee & Subscription	132,045	6,000
Communication	181,353	209,981
Entertainment	89,377	34,903
Security Expense	603,731	-
Depreciation	5,858,664	6,175,882
Other manufacturing overheads	1,136,926	566,556
	722,065,296	544,664,652

13 EARNING PER SHARE

- Basic and diluted	(0.08)	0.07
---------------------	---------------	------

There is no dilutive effect of basic earning per share of the Company, which is computed as under:

14 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated undertakings, other related group companies, directors of the Company, key management personnel and post employment benefit plans. The significant transactions with related parties are as follows:



		Quarter ended	
		September 30 2019	September 30 2018
	(Rupees).....	
Relationship with the Company	Nature of transactions		
Associated company Siddiqsons Limited	Purchases of goods & Services	2,915,182	460,932
Key management personnel	Short-term employee benefit	11,906,055	9,653,558
	Post-employment benefit	311,135	252,271
	Loan from director	20,000,000	-

15 COMPARATIVE INFORMATION

Corresponding figures have been rearranged and regrouped where necessary for the purpose of comparison. However, no significant changes have been made.

16 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information has been approved and authorized for issue by the Board of Directors of the Company on October 30, 2019.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



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- 📄 Licensed Entities Verification
- 🕒 Scam meter*
- 🎮 Jamapunji games*
- 📊 Tax credit calculator*
- 🏢 Company Verification
- 📋 Insurance & Investment Checklist
- ❓ FAQs Answered

- 📈 Stock trading simulator (based on live feed from KSE)
- 📖 Knowledge center
- 📊 Risk profiler*
- 📊 Financial calculator
- 📱 Subscription to Alerts (event notifications, corporate and regulatory actions)
- 📱 Jamapunji application for mobile device
- 🖥️ Online Quizzes

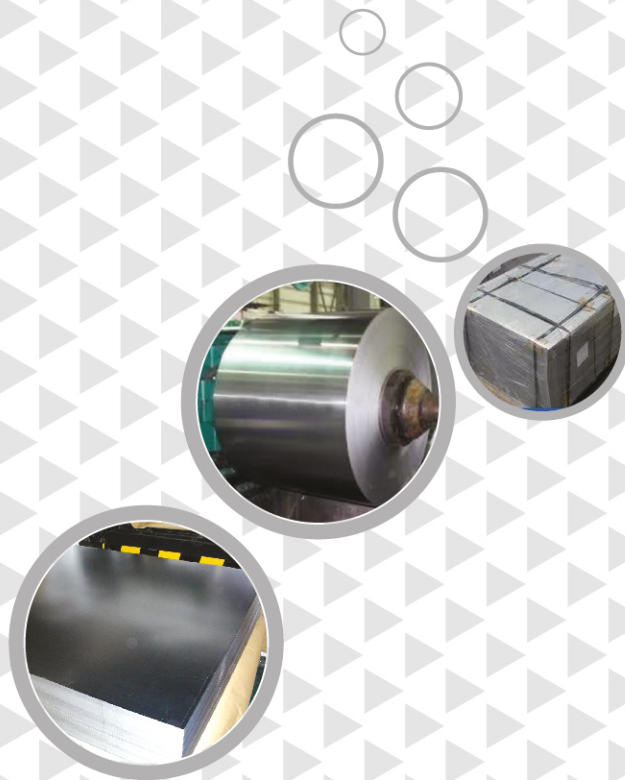


Jama Punji is an Investor Education Initiative of Securities and Exchange Commission of Pakistan

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*Mobile apps are also available for download for android and ios devices



Siddiqsons Tin Plate Limited
A Siddiqsons Group Company

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G-3, Block 9, Scheme # 5,
Main Clifton Road, Karachi.
Tel : +9221-35166571-4

Plant: Plot # 5, Special Industrial Zone,
Winder, Distt. Lasbela, LIEDA, Baluchistan.

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