

Secretary's Department

SD/PSX/Material Info-Tanzania/2019

04 November 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Material Information – Asset/Liabilities Sale of UBL Bank (Tanzania) Limited


This is further to earlier disclosure made by United Bank Limited on 28 February 2019 on the captioned matter.

We have to inform that the transaction related to Asset Liabilities Sale of UBL Bank (Tanzania) Limited (UBTL), a wholly owned subsidiary of United Bank Limited, Pakistan (UBL), has been concluded with Exim Bank Tanzania Limited. Besides, the banking license, awarded by Bank of Tanzania (the Central Bank of Tanzania) to UBTL, has been surrendered to Bank of Tanzania. Simultaneously, the orderly liquidation of the UBTL is in process.

The decision is part of UBL's strategy for global repositioning and realignment based on purely commercial considerations.

UBL deeply appreciates the support provided by the State Bank of Pakistan and Bank of Tanzania during the process of concluding the transaction of Assets and Liabilities Sale of UBTL.

Yours faithfully,

for 
Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

Copy to:

The Director
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63-Jinnah Avenue, Blue Area
Islamabad



**DISCLOSURE FORM IN TERMS OF SECTIONS 15D (1) OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969 AND
SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	United Bank Limited
Date of Report:	04 November, 2019
Exact Name of the Company as specified in Memorandum	United Bank Limited
Registered Address of the Company	13 th Floor, UBL Building, Blue Area, Islamabad.
Contact Information:	Aqeel Ahmed Nasir, Company Secretary & Chief Legal Counsel United Bank Limited. Telephone Number: 021-990332960 – 021-32400419

Please mark the appropriate box below.

Disclosure of price sensitive information by listed company.

Public disclosure of price sensitive information, which directly concerns the listed securities.

The disclosure regarding Asset/Liabilities Sale of UBL Bank (Tanzania) Limited.

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for Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

Dated: 04 November, 2019

