

DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan
Postal Address: 43-A/S Zafar Ali Road, Gulberg V, Lahore, Pakistan
Telephone: +92-42-35758614-16
email: cfo@dandotcement.com

November 04, 2019.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: - **Material Information: Shutdown of Plant**

Dear Sir,

Reference is made to the subject captioned above.

We would like to bring the fact in your notice that the company has been facing serious challenges with respect to viable operations, adequate liquidity and has incurred huge financial losses for the last many years. Further, the current operations of the existing plant are unable to meet the prescribed environmental standards as stipulated by the law. Hence, a large amount of fresh capital needs to be invested for a comprehensive Balancing, Modernization and Replacement (BMR) of the project to achieve environmental standards, energy efficiency with cost effectiveness and convert the process into automated to make this company financially viable and legally compliant.

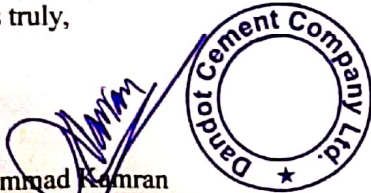
The company currently has no finances of its own and needs to raise fresh capital to invest in the BMR project. After the relevant finances have been arranged, the project execution will also take more than 12 months, as the current plant needs to be dismantled before new equipment can be installed therein. This entire process will take an indefinite period of time to complete before operations can resume.

Based on the above facts and undeniable circumstances, the Board of Directors of the company unanimously decided through its resolution dated October 30th, 2019 to "Close Down" the factory completely while complying with all relevant laws in this respect.

Accordingly, you may inform the members of the Exchange for information of the investing public.

Yours truly,

Muhammad Kamran
Company Secretary



Cc: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan.
NIC Building & Exchange Commission of Pakistan.
Blue Area, Islamabad.