



KOHINOOR SPINNING MILLS LIMITED



CORPORATE AND SHARE DEPARTMENT
 7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
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The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road, Karachi.

KOSM/PSX/FORM3
 November 5, 2019

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:00 p.m. on Tuesday, November 5, 2019, has recommended no cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	June 30, 2019 (Rupees)	June 30, 2018 (Rupees)
Sales - net	4,260,538,818	3,070,193,676
Cost of sales	(4,258,906,073)	(3,235,487,288)
GROSS PROFIT / (LOSS)	1,632,745	(165,293,612)
OPERATING EXPENSES		
Distribution Cost	(3,213,090)	(5,694,770)
Administrative	(91,600,984)	(79,744,348)
	(94,814,074)	(85,439,118)
OPERATING (LOSS)	(93,181,330)	(250,732,731)
Finance cost	(174,636,940)	(165,937,783)
Other operating expenses	(38,688,337)	(37,852,684)
Other operating income	10,435	2,707,224
	(213,314,842)	(201,083,243)
(LOSS) BEFORE TAXATION	(306,496,172)	(451,815,974)
TAXATION		
CURRENT	(32,906,612)	(3,667,685)
DEFERRED	-	40,865,389
	(32,906,612)	37,197,704
(LOSS) AFTER TAXATION	(339,402,784)	(414,618,270)
(LOSS) PER SHARE - BASIC & DILUTED	(1.57)	(2.13)

We shall be sending you copy of printed accounts through email and PUCARS for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
 for Kohinoor Spinning Mills Limited

HASSAN AHMAD KHAN
 Company Secretary

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