



Say No to Corruption

Corporate Supervision Department
Company Law Division

No: EMD/233/150/2002-304

THROUGH UMS
November 05, 2019

The Company Secretary,
Hira Textile Mills Limited
44-E/1, Gulberg III,
Lahore

Subject: Direction under section 147 of the Companies Act, 2017

Please refer to the application dated October 30, 2019 received from Hira Textile Mills Limited ("the Company") seeking direction of the Commission under section 147 of the Companies Act, 2017 ("the Act") for holding its overdue Annual General Meeting ("AGM") of members for the year ended June 30, 2019.

2. In this connection, keeping in view the circumstances of the case, I am directed to state that the Company, in terms of section 147 of the Act, is directed to convene and hold its overdue AGM for the year 2019 by December 27, 2019 and to lay therein, the annual audited accounts for the year ended June 30, 2019. You are required to submit a compliance report along-with attested copies of the minutes of meeting within a week of holding of the referred meeting. In case of default in compliance of this direction, proceedings in terms of section 148 of the Act shall be initiated.
3. This direction is being issued *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers/directors for not complying with the applicable requirements of the Act within the prescribed time.

Regards,

Muhammad Izhar ul Haq Bhatti
Deputy Director
Corporate Supervision Department

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