



Bank AL Habib Limited

November 15, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we attach herewith the disclosure form of the Material Information as Annexure-A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Copy to:

The Director,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan.

The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan.

The Commissioner,
Securities Market Division,
Securities and Exchange Commission of Pakistan.

The Commissioner,
Specialized Companies Division,
Policy, Regulation and Development Department,
Securities and Exchange Commission of Pakistan.



Bank AL Habib Limited

Annexure A

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: Bank AL Habib Limited

Date of Report: November 15, 2019

Contact Information: Mohammad Taqi Lakhani
Company Secretary
2nd Floor, Mackinnons Building, I.I. Chundrigar Road,
Karachi, Pakistan
Phone No. (+92-21)32412421
Email Address: taqi.lakhani@bankalhabib.com

Disclosure of Material Information by Bank AL Habib Limited

Public disclosure of material information, which directly concerns the listed securities.

Further to the earlier disclosure made on October 24, 2019 in respect of the proposed acquisition of the remaining 70% (seventy percent) of the issued and paid up share capital of Habib Asset Management Company Limited ("HAML"), we wish to inform you that the Independent Directors of the Bank have negotiated and finalized the deal terms for the same.

Accordingly, subject to obtaining all necessary corporate and regulatory approvals, the Bank shall acquire 21,000,000 (Twenty-One Million) ordinary shares of HAML at a price of Rs. 7.25/- (Rupees Seven & Paisas Twenty Five only) per share, aggregating to Rs. 152,250,000/- (Rupees One Hundred Fifty Two Million and Two Hundred & Fifty Thousand only). Furthermore, upon completion of the acquisition of the 70% (seventy percent) shares and subject to obtaining all necessary regulatory approvals and fulfilment of all legal formalities, the Bank shall inject additional equity amounting up to Rs. 450,000,000/- (Rupees Four Hundred and Fifty Million only) into HAML in order for HAML to meet the minimum equity requirements prescribed by the Securities and Exchange Commission of Pakistan and to further support the operations of HAML.

The Bank has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Mohammad Taqi Lakhani
Company Secretary