



OIL & GAS DEVELOPMENT COMPANY LTD

No. CS04-08 (PSX/LSE/SECP)
November 25, 2019

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi
2. London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.
Tel: (44) 20 7334 8907

Subject: **CLARIFICATION**

Dear Sir,

Recently there were some media reports regarding discovery of Shale hydrocarbons by OGDCL. The information is factually incorrect as OGDCL has neither shared any information in this regard nor has the Company so far drilled any Shale well. OGDCL is, however, working on a Shale Pilot Project which includes drilling of a Shale well at a future date. Please note that OGDCL disseminates all material information to the relevant stakeholders including Pakistan Stock Exchange and London Stock Exchange as per compliance and regulatory requirements. It is, therefore, requested that any information not issued by OGDCL may be ignored.

Yours sincerely,


(Ahmed Hayat Lak)
Company Secretary

Copy:

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.