

Lahore: November 26, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

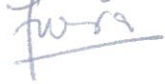
**Disclosure of Material Information**  
*Voluntary De-Listing of Akzo Nobel Pakistan Limited*

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Directors of ICI Omicron B.V. (currently holding 75.81% of the shareholding) have resolved that ICI Omicron B.V. shall consider to purchase all outstanding securities and shares of Akzo Nobel Pakistan Limited, without exception, from all security holders with the purpose to increase ownership and to de-list the company. ICI Omicron B.V will purchase the shares in accordance with clause 5.13.1 of the PSX Regulations.

Yours Sincerely,



Zunaira Dar

Company Secretary



**DISCLOSURE FORM**

**IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company: **AKZO NOBEL PAKISTAN LIMITED**

Date of Report: **November 26, 2019**

Name of Company as specified in Memorandum: **AKZO NOBEL PAKISTAN LIMITED**

Company's Registered Office: **346, Ferozpur Road, Lahore**

**Disclosure of Price Sensitive Information by Listed Company**  
**Delisting of shares under rule 5.13 of Voluntary Delisting rules of the Pakistan Stock**  
**Exchange ("PSX") Rule Book (the "Rule Book")**

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Directors of ICI Omicron B.V. (currently holding 75.81% of the shareholding) have resolved that ICI Omicron B.V. shall consider to purchase all outstanding securities and shares of Akzo Nobel Pakistan Limited, without exception, from all security holders with the purpose to increase ownership and to de-list the company. ICI Omicron B.V will purchase the shares in accordance with clause 5.13.1 of the PSX Regulations.

Intimation from ICI Omicron B.V. to the Board of Directors of Akzo Nobel Pakistan Limited is attached.

It is pertinent to mention that AkzoNobel N.V is the ultimate parent of ICI Omicron B.V.

Please acknowledge receipt of this information.

Signed by Company Secretary





To Board of Directors Akzo Nobel Pakistan Limited; Company Secretary  
From Board of Directors ICI Omicron B.V.  
Date 25 November 2019  
Subject **Voluntary Delisting of Akzo Nobel Pakistan Limited**  
Copies to ExCo; Director Investor Relations AkzoNobel; Project Team Mango

Dear Company Secretary,

We hereby inform you that the Board of Directors of ICI Omicron B.V. (**ICI Omicron**) has resolved that ICI Omicron shall consider to purchase all outstanding securities and shares of Akzo Nobel Pakistan Limited (the **Company**), without exception, from all minority security holders with the purpose to increase ownership and to consider de-listing of the Company. ICI Omicron will purchase the shares in accordance with clause 5.13.1 of the PSX Regulations

We herewith we kindly request and instruct you to *immediately* do the following:

- inform the PSX (via PUCARS and a sealed hard copy) of the intention of ICI Omicron to delist the Company (pursuant to clause 5.13.1 and 5.6.1.(a).iii of the PSX Regulations); and
- call a Company board meeting in accordance with the PSX Regulations and Correspondence Manual to consider the delisting of the Company.

We trust to herewith have sufficiently informed you.

On behalf of ICI Omicron B.V

By: Carelaa B.V.

Director Legal Corporate AkzoNobel

Name: O.L. Suurenbroek

Date: 25 November 2019

On behalf of ICI Omicron B.V

By: Carelaa B.V.

Group Treasurer AkzoNobel

Name: G.W. Gramser

Date: 25 November 2019

