

27<sup>th</sup> November 2019

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30<sup>th</sup> September 2019**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Wednesday, 27<sup>th</sup> November 2019 at 11:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you copies of printed accounts as prescribed.

Yours' faithfully,

  
Manzoor Raza  
Company Secretary



**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000  
Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653 | Web: [www.arifhabibcorp.com](http://www.arifhabibcorp.com)

**Arif Habib Corporation Limited**

Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)

For the three months period ended 30 September 2019

	<b>Three months period ended</b>	
	<b>September 2019</b>	<b>September 2018</b>
	----- (Rupees) -----	
Operating revenue	1,761,197,360	1,121,289,435
Loss on remeasurement of investments - net	(1,497,974,913)	(303,149,660)
Unrealised gain on remeasurement of investment property	132,500,000	117,100,000
Gain on sale of investments - net	759,215,296	111,680,302
Gain on sale of investments property	775,000	-
	<u>1,155,712,743</u>	<u>1,046,920,077</u>
Operating and administrative expenses	(407,519,754)	(395,620,649)
Other income	37,867,129	25,358,505
Finance cost	(424,851,247)	(293,247,355)
Other charges	-	(5,875,472)
	<u>361,208,871</u>	<u>377,535,106</u>
Share of profit of equity-accounted associates investees - net of tax	<u>332,166,582</u>	<u>130,565,537</u>
<b>Profit before tax</b>	<b>693,375,453</b>	<b>508,100,643</b>
Taxation	(63,597,648)	(28,423,291)
<b>Profit after tax</b>	<b><u>629,777,805</u></b>	<b><u>479,677,352</u></b>
<b>Profit attributable to:</b>		
Equity holders of the Parent Company	539,191,847	361,511,859
Non-controlling interests	90,585,958	118,165,493
	<u>629,777,805</u>	<u>479,677,352</u>
<b>Earnings per share - basic &amp; diluted</b>	<u>1.26</u>	<u>0.80</u>




**Arif Habib Corporation Limited**
**Condensed Interim Unconsolidated Statement of Profit or Loss  
and Other Comprehensive Income (Unaudited)**
*For the three months period ended 30 September 2019*

	<b>Three months period ended</b>	
	<b>September 2019</b>	<b>September 2018</b>
	----- (Rupees) -----	
Operating revenue	37,471,569	171,549,078
(Loss) / gain on remeasurement of investments - net	(2,180,596,782)	1,375,735,084
Gain on sale of securities - net	853,244,485	18,422,842
	<u>(1,289,880,728)</u>	<u>1,565,707,004</u>
Operating and administrative expenses	(24,826,845)	(25,352,214)
Finance cost	(36,716,808)	(41,464,074)
Other income	5,292,432	3,666,114
Other charges	-	(5,800,000)
<b>(Loss) / profit before tax</b>	<b>(1,346,131,949)</b>	<b>1,496,756,830</b>
Taxation	(532,950)	7,026,609
<b>(Loss) / profit after tax</b>	<b>(1,346,664,899)</b>	<b>1,503,783,439</b>
Other comprehensive income	-	-
<b>Total comprehensive (loss) / income</b>	<b><u>(1,346,664,899)</u></b>	<b><u>1,503,783,439</u></b>
<b>(Loss) / earnings per share - basic and diluted</b>	<b><u>(3.15)</u></b>	<b><u>3.31</u></b>




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**Mohsin Madni**  
Chief Financial Officer




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**Manzoor Raza**  
Company Secretary