



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)  
Phones : 32313934-38, 32312834, 32310973, Fax : (92-21) 32310623, 32205723  
Email: jamilbutt@shahtaj.com

NO. SSM-12/2019

November 28, 2019

Hafiz Maqsood Munshi Sahib,  
Manager,  
Companies & Securities Compliance - RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**SUBJECT: TRANSACTION BY A DIRECTOR IN SHARES OF SHAHTAJ SUGAR MILLS LTD.**

Dear Sir,

With reference to your letter No. PSX/Gen-5722 dated November 22, 2019 and in pursuant to Clause 5.6.1 (d) of the Pakistan Stock Exchange Regulations, we are pleased to inform you that Mr. Cyrus R. Cowasjee (Director) has sold 2,000 shares of Shahtaj Sugar Mills Limited in CDC form as per below details:

Date of Transaction	Number of Shares	Rate (Rs)	Form of Share Certificates	Mode of transaction
12.11.2019	2,000	50.33	CDC	Market Sale through Stock Broker

Mr. Cyrus R. Cowasjee has only informed the Company of the above transaction now through Form 2 dated 26/11/2019. Since no intimation was earlier received by the Company, no action was possible and taken by us.

We hope that the above will meet your requirements. We however, shall be pleased to offer any further information if needed.

Yours faithfully,  
for SHAHTAJ SUGAR MILLS LIMITED

(JAMIL AHMAD BUTT)  
Company Secretary