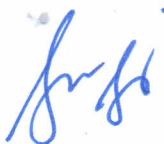
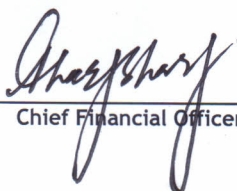


ITTEFAQ IRON INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

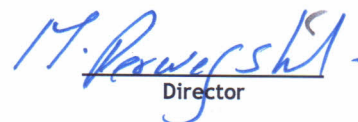
	30 / Sep/ 2019 Rupees	30 / Sep/ 2018 Rupees
Sales - net	820,070,751	1,460,502,747
Cost of sales	760,067,240	1,316,637,719
Gross profit	60,003,511	143,865,028
Other operating income	667,832	66,429
Distribution and selling cost	13,055,847	4,908,124
Administrative and general expenses	19,725,510	13,417,318
Other operating cost	410,668	6,415,747
Finance cost	25,513,378	32,624,170
	58,705,403	57,365,360
Profit before taxation	1,965,940	86,566,097
Taxation	(8,200,708)	(20,775,863)
Loss after taxation	(6,234,767)	65,790,234
Earnings per share (basic and diluted)	(0.04)	0.46



Chief Executive Officer
Lahore.



Chief Financial Officer



Director