



November 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Material Information – Increase in Authorized Capital

In accordance with requirement of applicable provisions of the Securities act 2015 and the Rule Book of Pakistan Stock Exchange, we are pleased to convey the following Information:

In its meeting held on November 28, 2019 at 12:00 noon, the Board of Directors of Al Shaheer Corporation Limited has decided to recommend an increase of authorized share capital of the Company from Rs.1,500,000,000 divided into 150,000,000 ordinary shares Rs.10 each to Rs.2,000,000,000 divided into 200,000,000 ordinary shares of Rs.10 each, by creating of 50,000,000 new ordinary shares, and in that connection to call an Extraordinary General Meeting to make the necessary amendments to the Memorandum and Article of Association of the Company.

Yours Truly,

Sd.

Mahmood Khuram
Acting Company Secretary

CC:

The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
Islamabad

Director
Surveillance Supervision Enforcement (SMD)
Securities and Exchange Commission of Pakistan
Islamabad

Al Shaheer Corporation Limited

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