



EXIDE
PAKISTAN LTD.

Ref : DF/1045/2019
Date: November 29, 2019

FORM 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Stock Exchange Building,
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 29th November, 2019 at 12:00 noon at the Registered Office of the Company at A-44, Hill Street, Off: Manghopir Road, Karachi, recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the company for the period ended 30th September, 2019 are attached herewith as Annexure-A and Annexure-B.

Thanking you,

Yours faithfully,
For EXIDE Pakistan Limited

S. Haider Mehdi
Director

Encl: as above


1. The Secretary
Pakistan Stock Exchange Limited,
19 Khayaban-e-Aiwan-e-Iqbal, Lahore
2. The Commissioner (Enforcement),
Securities & Exchange Commission of Pakistan
7th NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad.
3. Head of Operations, Central Depository Co. of Pakistan Ltd,
CDC House, 99-B, Block-B, SMCHS, Karachi
4. Director/HOD,
Surveillance, Supervision and Enforcement Department
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Head Office / Registered Office / Factory:

A-44, A-45, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi-75700 (Pakistan).
Tel: 32593371-85, 32593181-85, 32578061-64 Fax: 32561679, 32573575

EXIDE PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS AND SIX MONTHS ENDED SEPTEMBER 30, 2019

	Three months ended September 30, 2019	Six months ended September 30, 2019	Three months ended September 30, 2018	Six months ended September 30, 2018
	(Rupees '000)			
Net sales	2,209,928	4,890,731	1,778,144	4,723,966
Cost of sales	1,871,142	4,348,019	1,645,370	4,254,882
Gross profit	338,786	542,712	132,774	469,084
Selling and distribution expenses	186,543	452,975	169,515	413,875
Administrative and general expenses	23,004	60,665	29,008	64,138
	209,547	513,640	198,523	478,013
	129,239	29,072	(65,749)	(8,929)
Other income	5,118	5,684	11,324	13,718
	134,357	34,756	(54,425)	4,789
Other operating charges	30,380	31,194	39,762	60,426
Operating profit / (loss)	103,977	3,562	(94,187)	(55,637)
Finance cost	101,359	188,052	58,260	96,652
Profit / (loss) before taxation	2,618	(184,490)	(152,447)	(152,289)
Taxation - net	36,341	76,553	10,151	46,974
Loss after taxation	(33,723)	(261,043)	(162,598)	(199,263)
	Rupees			
Earnings / (loss) per share (basic and diluted)	(4.34)	(33.60)	(20.93)	(25.65)


Chief Financial Officer



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	(Rupees '000)			
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	209,547	513,640	198,523	478,013
Other income	129,239	29,072	(65,749)	(8,929)
	5,118	5,684	11,324	13,718
Other operating charges	134,357	34,756	(54,425)	4,789
Operating profit / (loss)	30,397	31,222	39,776	60,451
Finance cost	103,960	3,534	(94,201)	(55,662)
Profit / (loss) before taxation	101,359	188,052	58,260	96,652
Taxation - net	2,601	(184,518)	(152,461)	(152,314)
Loss after taxation	36,341	76,553	10,151	46,974
	(33,740)	(261,071)	(162,612)	(199,288)
	Rupees			
Earnings / (loss) per share (basic and diluted)	(4.34)	(33.61)	(20.93)	(25.65)



Chief Financial Officer

