



# KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000  
CERTIFIED

CORPORATE AND SHARE DEPARTMENT  
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.  
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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, KARACHI.

KOSM/PSX/FORM-7  
November 29, 2019

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 03:30 p.m. on November 29, 2019 has recommended no cash dividend, bonus or right issue of the shares for the 1<sup>st</sup> quarter ended September 30, 2019. The financial results of the Company during this period are as follows:

	Notes	Un-Audited September 30, 2019 (Rupees)	Un-Audited September 30, 2018 (Rupees)
SALES - NET		283,439,046	1,009,841,184
COST OF SALES		<u>(322,286,146)</u>	<u>(990,711,556)</u>
GROSS (LOSS)/PROFIT		(38,847,100)	19,129,628
OPERATING EXPENSES			
Distribution Cost		<u>(180,877)</u>	<u>(188,300)</u>
Administrative		<u>(18,678,237)</u>	<u>(19,881,364)</u>
		<u>(18,859,114)</u>	<u>(20,069,664)</u>
OPERATING (LOSS)		(57,706,214)	(940,036)
Financial cost		<u>(44,426,650)</u>	<u>(45,320,971)</u>
Other operating income		<u>-</u>	<u>-</u>
		<u>(44,426,650)</u>	<u>(45,320,971)</u>
(LOSS) BEFORE TAXATION		<u>(102,132,864)</u>	<u>(46,261,007)</u>
TAXATION		<u>(4,251,586)</u>	<u>(12,623,015)</u>
(LOSS) AFTER TAXATION		<u>(106,384,450)</u>	<u>(58,884,022)</u>
(LOSS) PER SHARE - BASIC & DILUTED		<u>(0.49)</u>	<u>(0.27)</u>

Yours faithfully  
For Kohinoor Spinning Mills Limited

  
HASSAN AHMED KHAN  
Company Secretary