

**FORM -25**  
Date:03/12/2019

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

"It is hereby intimated that in Board of Directors meeting held on December 03, 2019 at 01:00 pm the Board of Directors of the Company has recommended the acquisition of 1,487,500 shares in NetSol Innovation (Pvt) Limited from The Innovation Group at the rate of PKR 10/- per share aggregating to PKR 14,875,000 subject to obtaining all necessary corporate and legal approvals and thus making NetSol Innovation (Pvt) Limited as its wholly owned subsidiary. After the purchase of this shareholding, the Company will be in a better position to exercise the necessary controls and supervision as are required to give NIPL a positive turnaround."

Yours Sincerely,



**SEHRISH**  
Company Secretary



C.C to:  
Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
N.I.C Building, 63 Jinnah Avenue, Blue Area, **Islamabad.**

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	NetSol Technologies Limited
Date of Report	December 03, 2019
Exact Name of Company as specified in its Memorandum.	NetSol Technologies Limited
Registered Address of the Company	NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92-42) 111-44-88-00 Fax: (+92-42) 35701046, 35726740

**DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY:**

"It is hereby intimated that in Board of Directors meeting held on December 03, 2019 at 01:00 pm the Board of Directors of the Company has recommended the acquisition of 1,487,500 shares in NetSol Innovation (Pvt) Limited from The Innovation Group at the rate of PKR 10/- per share aggregating to PKR 14,875,000 subject to obtaining all necessary corporate and legal approvals and thus making NetSol Innovation (Pvt) Limited as its wholly owned subsidiary. After the purchase of this shareholding, the Company will be in a better position to exercise the necessary controls and supervision as are required to give NIPL a positive turnaround."

**SIGNATURE**

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



**SEHRISH**  
Company Secretary

December 03, 2019