



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

**RESOLUTION PASSED BY THE BOARD OF DIRECTORS
IN THE MEETING HELD ON DECEMBER 04, 2019.**

“RESOLVED THAT the Board of Directors of Chashma Sugar Mills Limited hereby approves and authorizes the Company to issue Corporate Guarantees amounting to Rs. 1.500 billion to bank(s) on behalf of its Holding Company “M/s. The Premier Sugar Mills & Distillery Company Limited”.

RESOLVED FURTHER THAT Mr. Iskander M. Khan, Director of the Company and Mr. Mujahid Bashir, Company Secretary, be and are hereby jointly authorized to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required including filing of requisite forms, files, reports, returns and documents with such appropriate authorities, with the authority to delegate all or any of its powers herein conferred to any officer(s) of the Company and/or any other person(s), to give effect to this resolution."

RESOLVED FURTHER THAT a true copy of the resolution, certified by the Company Secretary, be delivered to the bank(s).

CERTIFIED TRUE COPY


MUJAHID BASHIR
(Company Secretary)

