



**NISHAT
CHUNIAN**
L T D.

NCL/PSX/2019-12-02

December 09, 2019
PUCAR/COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Director / HOD
Surveillance, Supervision and enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9218592/9204915

Subject: Board Meeting Dated December 09, 2019 - Material Information

Dear Sir:

As per the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited ("PSX"), price sensitive information relating to Nishat (Chunian) Limited ("The Company") or its subsidiaries which has come to the Company's knowledge and which would be material to an investor's investment decision, is required to be provided to you.

The matter of merger/acquisition of NC Electric Company Limited (NCECL), a 100% owned subsidiary of the Company, was placed in the Board meeting. For the purpose Board granted in principle approval for any of the following:

1. Acquisition of all assets of NCECL along with its liabilities by NCL.
2. Merger of both companies under Companies Act 2017

The final course of action will be taken after due consultation with the subject specialists.

A disclosure form is attached herewith. You may please inform members of PSX accordingly.

Yours truly,
For Nishat (Chunian) Limited


Samina Aslam
Company Secretary



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Nishat (Chunian) Limited

DISCLOSURE FORM

Securities Act, 2015

December 09, 2019

Name of the Company	Nishat (Chunian) Limited
Date of Report (Date of earliest event reported if applicable)	N.A
Exact Name of the Company as specified in its Memorandum	Nishat (Chunian) Limited
Registered address of the Company	31-Q Gulberg III Lahore
Contact Information	Ms. Samina Aslam Company Secretary Tel: 042-35761730-39 Fax: 042-35878696
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>The matter of merger/acquisition of NC Electric Company Limited (NCECL), a 100% owned subsidiary of the Company, was placed in the Board meeting. For the purpose Board granted in principle approval for any of the following:</p> <ol style="list-style-type: none">1. Acquisition of all assets of NCECL along with its liabilities by NCL.2. Merger of both companies under Companies Act 2017 <p>The final course of action will be taken after due consultation with the subject specialists.</p>



Company Secretary