



# NOON SUGAR MILLS LIMITED

## HEAD OFFICE

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Tel: +92-42-36655777 & 36662243 Fax: +92-42-36662244  
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Website: www.noonsugar.net; www.noonsugar.com



DISTILLERY DIVISION

NSM/SHR

December 23, 2019

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building, Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on December 23, 2019 recommended the following:

- |       |  |                              |
|-------|--|------------------------------|
| (i)   | CASH DIVIDEND                              | : Rs. 3.00 per share ( 30 %) |
| (ii)  | BONUS ISSUE                                | : Nil.                       |
| (iii) | RIGHT SHARES                               | : Nil.                       |
| (iv)  | ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION | : Nil.                       |
| (v)   | ANY OTHER PRICE SENSITIVE INFORMATION:     | Nil.                         |

The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Saturday, January 25, 2020 at 11:30 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from January 18, 2020 to January 25, 2020 (both days inclusive) for the purpose of holding the AGM and to determine the entitlement of dividend.

We will be sending you required number of copies of printed accounts.

Yours sincerely,

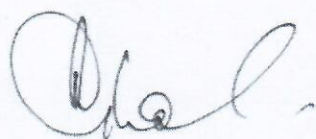
SYED ANWAR ALI  
Company Secretary

Encl: As above.

**Noon Sugar Mills Limited**  
**Statement of Profit or Loss and**  
**Other Comprehensive Income**  
**For the Year Ended September 30, 2019**

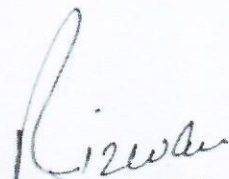
	Note	2019 --- Rupees in '000 ---	2018
Sales - net	25	5,671,219	6,273,476
Cost of sales	26	<u>(4,805,768)</u>	<u>(5,562,171)</u>
<b>Gross profit</b>		865,451	711,305
Distribution and marketing expenses	27	(106,952)	(104,464)
Administrative expenses	28	(160,456)	(135,209)
Other income	29	36,466	68,720
Other expenses	30	<u>(21,657)</u>	<u>(18,513)</u>
<b>Profit from operations</b>		612,852	521,839
Finance cost	31	<u>(340,520)</u>	<u>(251,655)</u>
<b>Profit before taxation</b>		272,332	270,184
Taxation	32	<u>(47,015)</u>	<u>(59,399)</u>
<b>Profit after taxation</b>		225,317	210,785
<b>Other comprehensive income / (loss)</b>			
Items that will not be reclassified subsequent to statement of profit or loss:			
- gain / (loss) on remeasurement of staff retirement benefit obligation		4,418	(2,856)
<b>Total comprehensive income</b>		<u>229,735</u>	<u>207,929</u>
----- Rupees -----			
<b>Earnings per share - basic and diluted</b>	33	<u>13.64</u>	<u>12.76</u>

The annexed notes form an integral part of these financial statements.



Chief Executive

Director



Chief Financial Officer