



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

L.C.S

Ref: CSM/PSX/

January 02, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2019

Dear Sir,

We wish to inform you that the Board of Directors in the Meeting held on **Thursday January 02, 2020 at 11:00 a.m.** have approved the following financial results for the year ended September 30, 2019. The Board has approved final cash dividend @ Rs. 5.00 per share (50%) for the year ended September 30, 2019.

	Year Ended	
	2019	2018
	(Rupees in thousand)	
Gross sales	13,428,169	11,268,243
Sales tax, other government levies and discounts	(1,007,458)	(884,410)
Sales - Net	12,420,711	10,383,833
Cost of sales	(10,183,656)	(9,004,826)
Gross Profit	2,237,055	1,379,007
Selling and distribution expenses	(344,695)	(324,206)
Administrative and general expenses	(509,603)	(397,318)
Other Income	44,009	98,116
Other expenses	(40,718)	(18,075)
Operating profit	1,386,048	737,524
Finance Cost	(749,548)	(484,360)
Profit before taxation	636,500	253,164
Taxation	(57,852)	(59,541)
Profit for the year	578,648	193,623
	-----Rupees-----	
Earnings per Share - basic and diluted.	20.17	6.75

The Annual General Meeting of the Company will be held on January 27, 2020 at 11:00 a.m at the Registered Office of the Company at Mardan.

The Share Transfer Books of the Company will remain closed from January 17, 2020 to January 27, 2020 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on January 16, 2020 will be treated in time.

The Annual Reports for the year ended September 30, 2019 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly,

(Signature)
(Mujahid Bashir)
Company Secretary