

JDW SUGAR Mills Ltd.

January 02, 2020

JDWS/01/2020

1-The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

2-The Director Enforcement
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Blue Area,
ISLAMABAD.

Dear Sir(s),

FINANCIAL RESULTS FOR THE YEAR ENDED ON SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on January 02, 2020 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the followings:

CASH DIVIDEND

A final cash dividend for the financial year ended on September 30, 2019 @ Rs.10 per share i.e. 100%.

Unconsolidated and Consolidated financial results of the Company for the year ended on September 30, 2019 are as under:

UNCONSOLIDATED FINANCIAL RESULTS

	2019 Rupees	2018 Rupees
Gross sales	54,724,042,194	40,251,476,355
Sales tax and commission	(5,604,189,026)	(2,986,969,986)
Revenue from contracts with customers	49,119,853,168	37,264,506,369
Cost of revenue	(43,903,667,735)	(34,517,475,229)
Gross profit	5,216,185,433	2,747,031,140
Administrative expenses	(1,241,560,050)	(1,033,466,077)
Selling expenses	(62,008,119)	(54,961,141)
Other income	593,359,062	475,637,156
Other expenses	(754,315,845)	(5,237,703)
Profit from operations	3,751,660,481	2,129,003,375
Finance cost	(3,511,600,842)	(2,269,761,395)
Profit / (loss) before taxation	240,059,639	(140,758,020)
Taxation	313,236,784	(62,682,495)
Profit / (loss) after taxation	553,296,423	(203,440,515)
Earnings / (loss) per share - basic and diluted	9.26	(3.40)



Consolidated Financial Results

	2019 Rupees	2018 Rupees
Gross sales	68,231,463,659	48,465,077,640
Sales tax and commission	(7,285,061,910)	(3,934,383,590)
Revenue from contracts with customers	<u>60,946,401,749</u>	<u>44,530,694,050</u>
Cost of revenue	(53,882,042,876)	(41,622,507,700)
Gross profit	<u>7,064,358,873</u>	<u>2,908,186,350</u>
Administrative expenses	(1,412,161,913)	(1,195,679,302)
Selling expenses	(68,449,966)	(61,287,064)
Other income	661,595,053	534,236,589
Other expenses	(914,755,669)	(7,580,596)
	<u>(1,733,772,495)</u>	<u>(730,310,373)</u>
Profit from operations	<u>5,330,586,378</u>	<u>2,177,875,977</u>
Finance cost	(4,130,513,321)	(2,722,018,412)
Profit/(loss) before taxation	<u>1,200,073,057</u>	<u>(544,142,435)</u>
Taxation	269,149,049	(216,045,889)
Profit/(loss) after taxation	<u>1,469,222,106</u>	<u>(760,188,324)</u>
Attributable to:		
Owners of the Parent Company	1,573,876,437	(758,008,842)
Non-controlling interests	(104,654,331)	(2,179,482)
	<u>1,469,222,106</u>	<u>(760,188,324)</u>

The Annual General Meeting of the Company will be held on Tuesday, January 28, 2020 at 11:00 a.m. at Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore.

The share transfer books of the Company will remain close from January 21, 2020 to January 28, 2020 (both days inclusive). Transfers received at company's office or Shares Registrar's office at Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on January 20, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

For & on behalf of:
JDW Sugar Mills Limited

Maqsood Ahmad Malhi



(Maqsood Ahmad Malhi)
Company Secretary / Legal Head