

Without Prejudice

Ref: KAPCO/2020/K-3/L-001
January 3, 2020

The Editor - Business Recorder
531, Recorder House
Business Recorder Road
Karachi

Re: Clarification on the news article of Daily Business Recorder dated January 2, 2020

Dear Sir,

This is with reference to the news article titled "KAPCO disallowed to participate" published in daily Business Recorder dated January 2, 2020, as reported by Mr. Mushtaq Ghumman.

The news item states that the 'Privatisation Commission has reportedly refused to allow M/s Kot Addu Power Company (Kapco) to participate in bidding of projects in Punjab'. This reporting is incorrect and hence misleading. The Company has not been disallowed to participate in bidding of power projects in Punjab by the Privatisation Commission.

We advise that an appropriate corrigendum is published in your newspaper.

Yours faithfully,
for Kot Addu Power Company Limited

A. Rath

A. Anthony Rath
(Company Secretary)

Copy to:

✓ General Manager – Pakistan Stock Exchange Limited, Karachi.



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