

JDW SUGAR Mills Ltd.

January 7, 2020

JDWS/01/2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

NOTICE OF 30TH ANNUAL GENERAL MEETING

Dear Sir,

Please find enclosed copy of 30th Annual General Meeting's notice of JDW Sugar Mills Limited to be held on Tuesday, January 28, 2020 at 11:00 a.m. at Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore, for circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours faithfully,

For and on behalf of
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)
Company Secretary



Enclosed: a.a.

JDW SUGAR Mills Ltd.

Notice of 30th Annual General Meeting

Notice is hereby given that 30th Annual General Meeting ("AGM") of JDW Sugar Mills Limited (the "Company") will be held at **Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore** on **Tuesday, January 28, 2020 at 11:00 a.m.**, to transact the following business:

Ordinary Business:

1. To confirm the minutes of last Annual General Meeting held on January 28, 2019.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended September 30, 2019 together with Directors' and Auditors' Reports thereon.
3. To approve final cash dividend @ 100% i.e. Rs.10 per share of Rs. 10 each for the year ended September 30, 2019, as recommended by the Board of Directors, payable to the Members whose names appear in the Register of Members as at January 20, 2020.
4. To appoint Statutory Auditors for the next financial year 2019-20 and to fix their remuneration. The Board of Directors, based on the recommendation of Audit Committee, has recommended the appointment of retiring Auditors M/s KPMG Taseer Hadi & Co. Chartered Accountants, who being eligible, have offered themselves for re-appointment as Auditors of the Company.
5. To transact any other business with permission of the Chair.

By Order of the Board



(Maqsood Ahmad Malhi)
Company Secretary

Lahore
January 07, 2020

NOTES:

A. General

- i) All members are entitled to attend and vote at Annual General Meeting (“Meeting”).
- ii) The share transfer books of the Company will remain closed from Tuesday January 21, 2020 to Tuesday January 28, 2020 (both days inclusive). Transfers received in order at the Company’s Office or Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore (“Shares’ Registrar”) by the close of business on 20th January, 2020, will be treated in time and may be considered to exercise voting rights in Meeting.
- iii) A member entitled to attend and vote at the Meeting may appoint a proxy in writing to attend the Meeting and vote on the member’s behalf.
- iv) Duly completed forms of proxy must be deposited with the Company Registered office or with Shares’ Registrar no later than 48 hours before the time appointed for the Meeting.
- v) Shareholders (Non-CDC) are requested to promptly notify the Shares’ Registrar of any change in their addresses and submit, if applicable to them, the Non-deduction of Zakat Form CZ-50 with Shares’ Registrar of the Company. All shareholders holding their shares through CDC are also requested to please update their addresses and Zakat status with their Participants. This will assist in the prompt receipt of dividend.
- vi) For prompt payment of dividend, shareholders who have not yet provided to Company or updated in CDS, their International Bank Account Number (IBAN) are requested to submit/update immediately.
- vii) The shareholders, who have not yet provided to Company or updated in CDS their CNIC or NTN numbers, are requested to submit/update immediately.

B. For Attending the Meeting

- i) In case of individuals, the Account Holders of Sub-Account Holders and / or the persons whose securities are in group account and their registration details are updated as per CDC Regulations, shall authenticate their identity by showing

original Computerized National Identity Card (CNIC) or original Passport at the time of Meeting.

- ii) In case of a Corporate Entity, the Board of Directors' resolution/Power of Attorney with specimen signature of the nominee shall be produced (if it has not been provided earlier) at the time of attending the Meeting.

C. For appointing the Proxies

- i) In case of individuals, the Account Holders of Sub-Account Holders and / or the persons whose securities are in group account and their registration details are updated as per CDC Regulations, shall submit their proxy forms as per the above mentioned requirements.
- ii) The proxy form shall be witnessed by two witnesses with their names, addresses, and CNIC numbers shall be stated on the form.
- iii) Attested copies of CNIC or passport of the beneficial-owners and proxy shall be provided with the proxy form.

D. Deposit of Physical shares into CDC Account (Mandatory Requirement)

As per section 72 of the Companies Act, 2017 (the "Act"), every listed company is required to replace its physical shares with book-entry form, therefore, Non-CDC shareholders are requested to convert their shares into CDC.

E. Withholding tax on Dividend

Withholding tax shall be deducted from dividend (if any), pursuant to the provisions of the Finance Act, 2019, effective from July 1, 2019 as under:

1	Rate of tax deduction for shareholders appearing in the Active Tax Payers list	15%
2	Rate of tax deduction for shareholders not appearing in the Active Tax Payers list	30%

F. Request for Video Conference Facility

In terms of SECP's Circular No. 10 of 2014 dated May 21, 2014 read with the provisions contained under section 134(1)(b) of the Act, the Company will arrange video conference facility if it receives request, on below format, from shareholders to participate through video conference. The request must be made by the members having 10% or more

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shareholding in aggregate and are residing in the same city having sufficient IT facility and the said request is made 10 days before the Meeting. After receiving the request, the Company will arrange the video conference facility and intimate the members 05 days prior to Meeting.

I/We/Messrs. _____ of _____ being Member(s) of JDW Sugar Mills Limited, holder of _____ ordinary share(s) as per Folio # _____ and / or CDC Participant ID & Sub-Account No. _____, hereby, opt for video conference facility at _____ city.

Signature of the Member(s)