

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>2019</u>	<u>2018</u>
	Rupees	
Sales - Net	-	250,772,728
Cost of goods sold	(187,476,137)	(590,988,226)
Gross (loss)	(187,476,137)	(340,215,498)
Operating expenses:		
- Administrative and general expenses	(23,161,002)	(56,940,434)
- Other operating charges	(625,000)	(625,000)
- Other income	652,713	1,080,002
Loss from operation	(210,609,426)	(396,700,930)
Finance cost	(216,697,836)	(145,725,031)
Loss before taxation	(427,307,262)	(542,425,961)
Taxation	90,310,562	53,524,189
Loss after taxation	(336,996,700)	(488,901,772)
Earning per share - basic	(10.40)	(15.09)

