

January 8, 2020

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **Clarification regarding Publication in Pakistan Today**

Dear Sir,

This is with reference to the recent news article dated January 6<sup>th</sup> 2020 published on the website of Profit Magazine, we would like to clarify that in line with our notification dated November 20, 2019, the board is in the process of negotiating and finalizing with the preferred bidder, binding terms for acquisition of more than 30% shares of the Company. At this stage no binding terms have been entered into or finalized with the preferred bidder. The Company shall make necessary disclosures, once binding terms have been entered into with the preferred bidder.

Your Sincerely,

Company Secretary