

JLICL/CS/HNL/1191/2020 January 10, 2020

General Manager, Pakistan Stock Exchange Limited, Stock Exchange Road, Karachi

Subject:

Disclosure Pursuant to Section 110(1) of the Securities Act, 2015

Pursuant to Section 110 of the Securities Act, 2015 & PSX Rule Book, it is notified that Jubilee Life Insurance Company Limited (Company) has sold 355,000 ordinary shares on January 9, 2020 of M/s Highnoon Laboratories Limited at the rate of Rs. **535.01** per share. After sale of subject 335,000.00 shares, the total shareholding of the Company in Highnoon Laboratories has been reduced to 9.99%.

Details of Acquirer:

- Name & Registered Office Address (i)
- Date of Incorporation
- Jurisdiction of Incorporation (iv)
- **Authorized Share Capital** (v)
- (vi) Issued Share Capital
- (vii) Names & Addresses of Sponsors:
- : Jubilee Life Insurance Company Limited 26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue, Islamabad, Pakistan
- : 0035121
- : June 29, 1995
- Islamabad, Pakistan
- : 200,000,000 ordinary shares of Rs. 10/= each 79,330,680 ordinary shares of Rs. 10/= each
- 1) Aga Khan Fund for Economic Development Address: Agha Khan Development Network (AKDN)
 - 1-3, Avenue de la paix, 1202 Geneva, Switzerland.
- 2) Jubilee General Insurance Company Limited

Address: Corporate Head Office 2nd Floor, Jubilee Insurance House, I.I Chundrigar Road, Karachi

- (viii) Names of Board of Directors:
- 1) Mr. Kamal A. Chinoy
- 2) Mr. Sultan Ali Akbar Allana
- 3) Mr. R. Zakir Mahmood
- 4) Mr. Shahid Ghaffar
- 5) Mr. Amyn Currimbhoy 6) Mr. John Joseph Metcalf
- 7) Mr. Sagheer Mufti

Name of Managing Director & Chief Executive Officer

Mr. Javed Ahmed

Thanks & Best Regards,

Najam Ul Hassan Janjua Company Secretary

CC:

- Director/HOD, Surveillance, Supervision & Enforcement Department Securities & Exchnge Commission of Pakistan, 63-NIC Building, Blue Area, Jinnah Avenue, Islamabad
- The Chief Executive, Dr. Adeel Abbas Haideri, M/s Highnoon Laboratories Limited 17.5 Kilometer, Multan Road, Lahore - 53700, Pakistan.

Jubilee Life Insurance Company Limited Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi - 74000, Pakistan.

Phone: (021) 32120201, 35205094, Fax: (021) 35610959