

# Jubilee

## LIFE INSURANCE

JLICL/CS/HNL/1191/2020  
January 10, 2020

General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Road,  
Karachi

**Subject: Disclosure Pursuant to Section 110(1) of the Securities Act, 2015**

Pursuant to Section 110 of the Securities Act, 2015 & PSX Rule Book, it is notified that Jubilee Life Insurance Company Limited (Company) has sold 355,000 ordinary shares on January 9, 2020 of M/s Highnoon Laboratories Limited at the rate of Rs. **535.01** per share. After sale of subject 355,000.00 shares, the total shareholding of the Company in Highnoon Laboratories has been reduced to 9.99%.

**Details of Acquirer:**

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| <p>(i) <b>Name &amp; Registered Office Address</b></p> <p>(ii) <b>CUIN No.</b></p> <p>(iii) <b>Date of Incorporation</b></p> <p>(iv) <b>Jurisdiction of Incorporation</b></p> <p>(v) <b>Authorized Share Capital</b></p> <p>(vi) <b>Issued Share Capital</b></p> <p>(vii) <b>Names &amp; Addresses of Sponsors:</b></p> | <p>: Jubilee Life Insurance Company Limited<br/>26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue,<br/>Islamabad, Pakistan<br/>: 0035121<br/>: June 29, 1995<br/>: Islamabad, Pakistan<br/>: 200,000,000 ordinary shares of Rs. 10/= each<br/>: 79,330,680 ordinary shares of Rs. 10/= each</p> <p><b>1) Aga Khan Fund for Economic Development</b><br/>Address: Agha Khan Development Network (AKDN)<br/>1-3, Avenue de la paix, 1202 Geneva,<br/>Switzerland.</p> <p><b>2) Jubilee General Insurance Company Limited</b><br/>Address: <b>Corporate Head Office</b><br/>2<sup>nd</sup> Floor, Jubilee Insurance House,<br/>I.I Chundrigar Road, Karachi</p> |
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| <p>(viii) <b>Names of Board of Directors:</b></p> | <p>1) Mr. Kamal A. Chinoy<br/>2) Mr. Sultan Ali Akbar Allana<br/>3) Mr. R. Zakir Mahmood<br/>4) Mr. Shahid Ghaffar<br/>5) Mr. Aryn Currimbhoy<br/>6) Mr. John Joseph Metcalf<br/>7) Mr. Sagheer Mufti</p> |
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| <p>(ix) <b>Name of Managing Director &amp; Chief Executive Officer</b></p> | <p>Mr. Javed Ahmed</p> |
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Thanks & Best Regards,

Najam Ul Hassan Janjua  
Company Secretary

**CC:**

- Director/HOD, Surveillance, Supervision & Enforcement Department  
Securities & Exchange Commission of Pakistan,  
63-NIC Building, Blue Area,  
Jinnah Avenue,  
Islamabad
- The Chief Executive, Dr. Adeel Abbas Haideri,  
M/s Highnoon Laboratories Limited  
17.5 Kilometer, Multan Road, Lahore – 53700, Pakistan.

Jubilee Life Insurance Company Limited  
Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi - 74000, Pakistan.  
Phone: (021) 32120201, 35205094, Fax: (021) 35610959

Registered Office: 26-D, 3<sup>rd</sup> Floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad. Phone: (051) 2821903, (051) 2206930-32  
SMS: "JUBILEELIFE" to 8398, UAN: (021) 111-111-554 (JU), E-mail: info@jubileelife.com, complaints@jubileelife.com, Website: www.jubileelife.com