

Jubilee

LIFE INSURANCE

JLICL/CS/HNL/1192/2020
January 10, 2020

✓ The Chief Executive,
Dr. Adeel Abbas Haideri,
M/s Highnoon Laboratories
17.5 Kilometer, Multan Road,
Lahore - 53700, Pakistan.
UAN : 111 000 465


Subject: Disclosure Pursuant to Section 110(1) of the Securities Act, 2015

Pursuant to Section 110 of the Securities Act, 2015 & PSX Rule Book, it is notified that Jubilee Life Insurance Company Limited (Company) has sold 355,000 ordinary shares on January 9, 2020 of M/s Highnoon Laboratories Limited at the rate of Rs. 535.01 per share. After sale of subject 355,000.00 shares, the total shareholding of the Company in Highnoon Laboratories has been reduced to 9.99%.

Details of Acquirer:

- (i) **Name & Registered Office Address** : Jubilee Life Insurance Company Limited
26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad, Pakistan
: 0035121
- (ii) **CUIN No.** : June 29, 1995
- (iii) **Date of Incorporation** : Islamabad, Pakistan
- (iv) **Jurisdiction of Incorporation** : 200,000,000 ordinary shares of Rs. 10/= each
- (v) **Authorized Share Capital** : 79,330,680 ordinary shares of Rs. 10/= each
- (vi) **Issued Share Capital** : 1) **Aga Khan Fund for Economic Development**
Address: Agha Khan Development Network (AKDN)
1-3, Avenue de la paix, 1202 Geneva,
Switzerland.
- (vii) **Names & Addresses of Sponsors:** 2) **Jubilee General Insurance Company Limited**
Address: **Corporate Head Office**
2nd Floor, Jubilee Insurance House,
I.I Chundrigar Road, Karachi
- (viii) **Names of Board of Directors:** 1) Mr. Kamal A. Chinoy
2) Mr. Sultan Ali Akbar Allana
3) Mr. R. Zakir Mahmood
4) Mr. Shahid Ghaffar
5) Mr. Aryn Currimbhoy
6) Mr. John Joseph Metcalf
7) Mr. Sagheer Mufti
- (ix) **Name of Managing Director & Chief Executive Officer** Mr. Javed Ahmed

Thanks & Best Regards,


Najam Ul Hassan Janjua
Company Secretary

CC:

- Director/HOD, Surveillance, Supervision & Enforcement Department
Securities & Exchange Commission of Pakistan,
63-NIC Building, Blue Area,
Jinnah Avenue,
Islamabad
- General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi

Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi - 74000, Pakistan.

Phone: (021) 32120201, 35205094, Fax: (021) 35610959

Registered Office: 26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad. Phone: (051) 2821903, (051) 2206930-32

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