

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 042-36278904-5 Fax: 042-36368721

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS /Courier
MLCF/PSX-5/66
January 15, 2020

Sub:-Disclosure of Interest by Director, CEO, Substantial Shareholder or Executive of a Listed Company

Dear Sir,

Pursuant to requirement of clause 5.6.1(d) of the Regulations of Pakistan Stock Exchange Limited, this is to inform you that Aberdeen Standard Investments (Asia) Limited has notified under Section 110(3) of the Securities Act, 2015 through e-mail while attaching letter dated January 14, 2020 together with Schedule IV to the target company, Maple Leaf Cement Factory Limited (MLCFL) and copy endorsed to PSX and SECP about the current aggregate acquisition of 122,002,312 ordinary shares constituting 11.1078% in the share capital of MLCFL.

The following shareholding(s) are being managed by Aberdeen Standard Investments (Asia) Limited: -

Name of Shareholders/Fund Managers	No. of Shares Held
ABERDEEN INSTITUTIONAL COMMINGLED FUNDS, LLC	7,793,658
ABERDEEN GLOBAL ASIAN SMALLER COMPANIES FUND	36,165,603
ABERDEEN GLOBAL EMERGING MARKETS SMALLER COMPANIES FND	22,859,062
ABERDEEN FRONTIER MARKETS INVESTMENT COMPANY LIMITED	7,146,411
ABERDEEN GLOBAL FRONTIER MARKETS EQUITY FUND	7,101,224
ABERDEEN GLOBAL EMERGING MARKETS INFRASTRUCTURE EQUITY FUND	7,726,524
SEGREGATED ACCOUNT HOLDINGS HELD BY BANK OF NEW YORK MELLON	8,388,875
ABERDEEN EMERGING MARKETS SMALLER COMPANIES FUND	22,774,955
SEGREGATED ACCOUNT HOLDINGS HELD BY RBC DEXIA INVESTOR SERVICES LIMITED	2,046,000

122,002,312

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)

Company Secretary

CC:

- ♦ **The Director / HOD,**
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad
- ♦ **Mr. Muhammad Imran Lakhani**
Assistant Manager – Listing Department
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road, Karachi

Via courier and electronic mail

Mr. Sayeed Tariq Saigol,
Chief Executive Officer
Maple Leaf Cement Factory Limited
42 Lawrence Road,
Lahore, Pakistan 54000

14 January 2020

Amendment filing of substantial shareholdings under Section 110 of the Securities Act, 2015

Dear Sir

I am writing to notify of an amendment to the previous disclosure submission made as of 9th January 2020.

The amendment comprises of the following:


- The signatory has been amended from Standard Life Aberdeen plc to Aberdeen Standard Investments (Asia) Limited to be consistent with the reporting person

As of 08 January 2020, accounts managed or advised by Aberdeen Standard Investments (Asia) Limited and its affiliated investment management entities under Standard Life Aberdeen plc ("Group") now hold a total of 122,002,312 shares in Maple Leaf Cement Factory Limited across all the mandates, equivalent to 11.1078% of the company's issued shares.

Enclosed herewith is a copy of the section 110(3) form in accordance with Schedule IV, section 110 of the Companies Act, 2015.

Yours faithfully

By and on behalf of
Aberdeen Standard Investments (Asia) Limited



Sean Ng
Major Shareholding Reporting Manager

[SCHEDULE IV]

[Disclosure under section 110(3) of the Act]

[Regulation 4(3)]

Date: 14 January 2020

- (i) The Managing Director, Pakistan Stock Exchange
- (ii) The Chief Executive, (Target Company)
- (iii) Securities and Exchange Commission of Pakistan

Subject: Disclosure pursuant to section 110(3) of the Securities Act, 2015 for acquisition of additional voting shares

Part-A

In continuation of my/our disclosure made on 30 July 2019 pursuant to section 110(1) of the Act, for acquisition of more than ten percent voting shares of Maple Leaf Cement Factory Limited (the "Company") on 03 October 2017, it is notified that after the expiry of period of twelve months of the acquisition notified in the aforesaid disclosure, I/we have acquired 52,864,225 shares on 8 January 2020. My/our present holding in the company is 122,002,312 shares, which represents 11.1078% of the total issued voting shares of the company, as during the period of twelve months of the acquisition shown in the above mentioned disclosure (i.e. between 3 October 2018 and 2 October 2019), I/we have disposed net 5,252,287 shares of the company (6,821,000 shares acquired and 12,073,287 shares disposed).

Part-B

Particulars of persons acting in concert (vide section 108(d) of the Act)

- (i) Name(s) and address(es) of each person acting in concert.
Not Applicable
- (ii) Number of shares held by each person acting in concert.
Not Applicable

Part-C

Detail, if the Acquirer / person acting in concert has representation on the board of directors of the target company

- (i) Name(s) and address(es) of nominee director, who represents the acquirer/person acting in concert.
Not Applicable
- (ii) CNIC number(s) or Passport or NICOP number.
Not Applicable

Signature: _____



Sean Ng

For and on behalf of Aberdeen Standard Investments (Asia) Limited

Designation: Major Shareholding Reporting Manager

Date: 14 January 2020

Website address of the acquirer (in case of fund/company etc.)

<https://www.aberdeenstandard.com/en/singapore/institutional/contact-us?country=singapore>