



NetSol Technologies Ltd.
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

Dated: 15/01/2020

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: **Certified Copy of Form 26 (Special Resolution) Dated 08-01-2020**

Dear Sir,

Please find enclosed herewith certified copy of Form 26 dated 08-01-2020 notifying special resolution passed on December 30, 2019 in Extra-Ordinary General Meeting as per requirement of the Clause 5.6.4(b) of PSX Rule Book.

Yours Faithfully,

SEHRISH
Company Secretary



Encl: **As Above.**

THE COMPANIES ACT, 2017
 THE COMPANIES (GENERAL PROVISIONS AND FORMS) REGULATIONS, 2018
 [Section 150 and Regulation 4]
 SPECIAL RESOLUTION

PART I

Please Complete in typescript or in bold block capitals

1.1 CUIIN (Registration Number)
 1.2 Name of the Company
 1.3. Fee Payment Detail: 1.3.1 Challan No. 1.3.2. Amount

PART II

2.1. Date of Dispatch of Notice
 2.2. Specify the intention to propose the resolution as Special Resolution

 2.3. Date of Passing of Special Resolution

Representing	# of Shares	each of (Rs.)
3286	89836923	10.00
51	63850897	10.00
51	63850897	10.00
0	0	10.00

2.4. Total Number of Members
 2.5. Members Present in Person and/or through proxy in the meeting
 2.6. Members voted for
 2.7. Members voted against
 2.8. At a general meeting of the members of the said company, duly convened and held at

 2.9. Place(City)

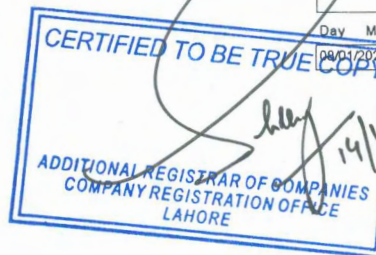
 2.10. Text of special resolution

(attach copy, if space is insufficient to reproduce it.)

PART III

3.1 Declaration:
 I do hereby solemnly, and sincerely declare that the information provided in the form is:
 (i) true and correct to the best of my knowledge, in consonance with the record as maintained by the Company and nothing has been concealed; and
 (ii) hereby reported after complying with and fulfilling all requirements under the relevant provisions of law, rules, regulations, directives, circulars and notifications whichever is applicable.

3.2. Name of Director / Company Secretary Secretary
 3.3. Signatures
 3.4. Reg No. of Authorized Intermediary (if applicable)
 3.5. Date Day Month Year





(ANNEXURE-1)

SPECIAL RESOLUTION

Resolved That:

"Resolved that approval of the members of NetSol Technologies Limited (the "**Company**") be and is hereby accorded in terms of Section 199 and other applicable provisions of the Companies Act, 2017, and the Company be and is hereby authorized to make long term equity investment of up to PKR 14,875,000 for purchase of 1,487,500 ordinary shares of NetSol Innovation (Pvt) Limited, an associated company, from The Innovation Group, United Kingdom to make the subsidiary a wholly owned subsidiary and as per terms and conditions disclosed to the members."

Resolved Further that the Chief Executive Officer, Company Secretary and/or Chief Financial Officer of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities as may be necessary or incidental expedient for the purpose of implementing the aforesaid special resolution."