



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

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The General Manager

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CSML/PSX/FORM-7

Pakistan Stock Exchange Limited

January 22, 2020

Stock Exchange Building, Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:30 p.m on Wednesday January 22, 2020 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	Quarter Ended	
	September 30, 2019	September 30, 2018
	Rupees	Rupees
Sales	72,634,793	235,324,501
Cost of sales	(86,340,305)	(241,518,360)
Gross Loss	(13,705,512)	(6,193,859)
Distribution cost	(1,103,484)	(1,638,487)
Administrative expenses	(15,877,129)	(8,694,793)
	(16,980,613)	(10,333,280)
Operating Loss	(30,686,125)	(16,527,139)
Finance cost	(1,070,089)	(7,546,788)
Loss before Taxation	(31,756,214)	(24,073,927)
Taxation	(1,089,522)	(2,941,556)
Net loss for the period	(32,845,736)	(27,015,483)
Loss per Share - Basic & Diluted	(0.27)	(0.22)

Yours faithfully

For *Chakwal Spinning Mills Limited*

for

NAHEEM ANWAR
Company Secretary