



Ref.No. JSML/HO/Corp/1Q-FY-2020-1724  
Dated: January 23, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI.**

Subject: **FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 23, 2020 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- |       |  |              |
|-------|--|--------------|
| (i)   | <b>CASH DIVIDEND</b>                           | <b>: NIL</b> |
| (ii)  | <b>BONUS SHARES</b>                            | <b>: NIL</b> |
| (iii) | <b>RIGHT SHARES</b>                            | <b>: NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b> | <b>: NIL</b> |
| (v)   | <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>   |              |

Approved the financial results of the Company for the quarter ended December 31, 2019 as follows:

	31st December	
	2019	2018
	(Rupees in thousands)	
Net sales	357,019	251,016
Cost of sales	283,673	210,697
<b>Gross profit</b>	<b>73,346</b>	<b>40,319</b>
Operating expenses		
- administrative	36,495	24,525
- selling & distribution	2,547	952
	39,042	25,477
<b>Operating profit</b>	<b>34,304</b>	<b>14,842</b>
Finance cost	(9,356)	(10,402)
Other income	903	382
<b>Profit before taxation</b>	<b>25,851</b>	<b>4,822</b>
Taxation	(2,451)	
<b>Profit after taxation</b>	<b>23,400</b>	<b>4,822</b>
<i>[Items that will never be reclassified to comprehensive income]</i>		
Incremental depreciation for the year	7,469	7,697
<b>Comprehensive income for the year</b>	<b>30,869</b>	<b>12,519</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>0.69</b>	<b>0.17</b>

**JAUHARABAD SUGAR MILLS LIMITED**

Lahore Office:  
125-B, Quaid-e-Azam Industrial Estate  
Gate No. 4, Kot Lakhpat, Lahore - Pakistan  
Tel: +92 42 3521 3491 Fax: +92 42 3521 3490

Mills:  
Jauharabad  
District Khushab - Pakistan  
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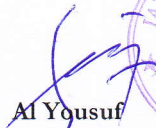


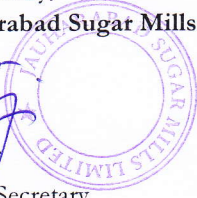


The quarterly un-audited condensed interim financial statements of the company for the three months ended on December 31, 2019, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For Jauharabad Sugar Mills Ltd.

  
Al Yousuf  
Company Secretary



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