



## Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan  
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Dec 2019  
27 January 2020

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial Results for the Quarter Ended 31 December 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27 January 2020 at 11:00 am at Lahore, recommended the following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **31 December 2019** at Rs.   NIL   per share i.e.   NIL  %. This is in addition to Interim Dividend(s) already paid at Rs.   NIL   per share i.e.   NIL  %.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of   NIL   share(s) for every   NIL   share(s) held i.e.   NIL  %. This is in addition to the Interim Bonus Shares already issued @   NIL  %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue   NIL  % Right Shares at par/at a discount/premium of Rs.   NIL   per share in proportion of   NIL   share(s) for every   NIL   share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

**Principal Office:**  
Executive Floor, IT Tower, 73 E I  
Hali Road, Gulberg III  
Lahore - 54600, Pakistan  
Tel: (042) 111 111 765  
Fax: (042) 3578 3811

**Faisalabad Office:**  
Chak Jhumra Road  
Nishatabad  
Faisalabad - 38000, Pakistan  
Tel: (041) 875 2810  
Fax: (041) 875 2811

**Karachi Office:**  
12<sup>th</sup> Floor, Sidco Avenue Centre  
264 - R.A. Lines  
Karachi - 74200, Pakistan  
Tel: (021) 3567 4881 - 85  
Fax: (021) 3568 0476





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**AND/OR**

### **(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended 31 December 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Asif Ali**  
**Company Secretary**

Copy to: -

**Corporate Supervision Department**  
**Securities and Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue  
Blue Area  
Islamabad

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## Condensed Interim Statement of Profit or Loss

For the First Quarter Ended 31 December 2019 (Un-Audited)

		31 December 2019	31 December 2018
	Note	----- (Rupees in thousand) -----	
Sales - net	14.1	2,112,176	1,482,220
Cost of sales	14.2	(2,267,372)	(1,412,663)
<b>Gross profit / (loss)</b>		<b>(155,196)</b>	<b>69,557</b>
Administrative expenses	27	(76,842)	(71,101)
Selling expenses	28	(1,898)	(9,293)
Other expenses	29	(35,945)	(23,933)
Other income	15	686,366	9,960
<b>Profit / (loss) from operations</b>		<b>416,485</b>	<b>(24,810)</b>
Finance cost		(86,997)	(73,229)
Share of (loss) / profit from equity accounted investee		(204,321)	59,880
<b>Profit / (loss) before taxation</b>		<b>125,167</b>	<b>(38,159)</b>
Taxation			
- Company		(12,363)	5,495
- Equity accounted investment		57,629	(35,544)
		45,266	(30,049)
<b>Profit / (loss) for the period</b>		<b>170,433</b>	<b>(68,208)</b>
<b>Profit / (loss) per share - basic and diluted</b>	Rupees 17	<b>1.36</b>	<b>(0.55)</b>

The annexed notes 1 to 22 form an integral part of this condensed interim financial statements.

Lahore

Chief Financial Officer

Chief Executive

Director