



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

*Handwritten signature/initials*

Ref: CSM/PSX/

January 28, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Tuesday **January 28, 2020 at 11:00 am**, have approved the following financial results for the 1st quarter ended December 31, 2019:

	Dec 31 2019	Dec 31 2018
	(Rupees in thousand)	
Sales - net	2,439,055	2,339,131
Cost of sales	(1,751,016)	(2,024,483)
Gross Profit	688,039	314,648
Selling and distribution expenses	(132,797)	(94,773)
Administrative and general expenses	(140,168)	(105,044)
Other Income	8,815	16,004
Other expenses	(17,240)	(59)
	(281,390)	(183,872)
Operating cost	406,649	130,776
Finance cost	(161,612)	(121,842)
Profit before taxation	245,037	8,934
Taxation		
- Current	(29,450)	(27,845)
- Deferred	26,256	87,793
Loss after taxation	(3,194)	59,948
Profit for the period	241,843	68,882
	.....Rupees.....	
Earnings per share-basic and diluted.	8.43	2.40

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

*(Signature)*  
**(Mujahid Bashir)**  
Company Secretary