

TEL : (051) 2650805-7



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## THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/557-2020

L.C.S

January 28, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

### FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Tuesday **January 28, 2020 at 11:30 am**, have approved the following financial results for the first quarter ended December 31, 2019:

	Dec 31 2019	Dec 31 2018
	(Rupees in thousand)	
Sales - net	282,458	458,270
Cost of sales	300,221	395,727
Gross (loss) / profit	(17,763)	62,543
Distribution cost	1,444	1,871
Administrative expenses	12,270	14,300
Other expenses	0	2,105
	13,714	18,276
	(31,477)	44,267
Other income	14,425	15,808
(Loss) / profit from operations	(17,052)	60,075
Finance cost	24,110	20,450
(Loss) / profit before taxation	(41,162)	39,625
Taxation	614	8,019
(Loss) / profit after taxation	(41,776)	31,606
Other comprehensive income	0	0
Total comprehensive (loss) / profit	(41,776)	31,606
	..... Rupees .....	
(Loss) / earnings per share	(11.14)	8.43

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

  
(Mujahid Bashir)  
Company Secretary

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January 28, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Tuesday January 28, 2020 at 11:30 a.m, have approved the following financial results of the Company for the first quarter ended December 31, 2019:

	Dec 31 2019	Dec 31 2018
	----- Rupees in thousand -----	
Sales - Net	2,615,396	2,738,957
Cost of sales	1,945,798	2,400,773
Gross Profit	669,598	338,184
Distribution Cost	134,044	58,111
Administrative Expenses	152,574	119,045
Other Expenses	17,240	2,164
	303,858	179,320
	365,740	158,864
Other Income	12,328	41,751
Profit from Operations	378,068	200,615
Finance Cost	179,343	152,098
	198,725	48,517
Share of profit /(loss) from Associated Companies	1,157	(87)
Profit before Taxation	199,882	48,430
Taxation		
Group		
- Current	33,696	35,963
- Deferred	(29,889)	(87,793)
	3,807	(51,830)
Associated Companies	25	33
	3,832	(51,797)
Profit after Taxation	196,050	100,227
	----- Rupees -----	
Combines profit per share- basic and diluted	20.51	17.56

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary