

**SINDH MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE SIX-MONTH ENDED DECEMBER 31, 2019**

	Half year ended		Quarter ended	
	December 2019	December 2018	December 2019	December 2018
	Note -----Rupees-----			
<b>Income from:</b>				
Diminishing Musharaka	44,887,052	40,940,750	22,427,143	24,362,129
Ijarah	439,248	3,468,279	284,155	1,533,606
Bank deposits	36,782,962	6,560,327	24,993,485	3,732,620
Term deposits receipts	2,079,672	5,523,153	-	2,898,920
	<b>84,188,934</b>	<b>56,492,509</b>	<b>47,704,783</b>	<b>32,527,275</b>
Administrative and operating expenses	13 (17,807,639)	(16,711,077)	(9,495,940)	(9,389,612)
Income suspended/provision in respect of Murabaha finance	-	(2,446,845)	-	(1,945,739)
Reversal / (Provision) in respect of Ijarah rental receivable	63	(10,992)	1,562	(10,201)
Reversal / (Provision) in respect of Diminishing Musharaka	505,605	(420,390)	252,513	(503,715)
	<b>(17,301,971)</b>	<b>(19,589,304)</b>	<b>(9,241,865)</b>	<b>(11,849,267)</b>
	<b>66,886,963</b>	<b>36,903,205</b>	<b>38,462,918</b>	<b>20,678,008</b>
Other income	192,750	415,295	209,249	170,595
	<b>67,079,713</b>	<b>37,318,500</b>	<b>38,672,167</b>	<b>20,848,603</b>
Management Company's remuneration	(6,707,971)	(3,731,850)	(3,867,201)	(2,084,860)
Provision for services sales tax on the Management Company's remuneration	(872,037)	(485,141)	(502,736)	(271,032)
Workers' welfare fund	(1,189,995)	(662,031)	(686,042)	(369,854)
<b>Profit before taxation</b>	<b>58,309,710</b>	<b>32,439,478</b>	<b>33,616,188</b>	<b>18,122,857</b>
Taxation	14 -	-	-	-
<b>Profit for the period</b>	<b>58,309,710</b>	<b>32,439,478</b>	<b>33,616,188</b>	<b>18,122,857</b>
<b>Earnings per certificate - basic and diluted</b>	<b>1.30</b>	<b>0.72</b>	<b>0.75</b>	<b>0.40</b>

The annexed notes 1 to 21 form an integral part of these condensed interim financial information.



For Sindh Modaraba Management Limited (Management Company)