



JOHNSON & PHILLIPS (PAKISTAN) LTD.

C-10, South Avenue, S.I.T.E.,
P.O. Box-3603, Karachi-75700, Pakistan.
Tel: 32560030-37, Fax: (9221) 32564603
Email: johnsonphillips@cyber.net.pk
Web: www.johnsonphillips.pk
ISO 9001 : 2000 Company

January 29th, 2020

**The Executive Director
Public Offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad**

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

**Subject: DISCLOSURE OF PRICE-SENSITIVE INFORMATION UNDER REGULATION 5.6.1(a)
READ WITH 5.6.1(d) OF PSX REGULATIONS.**

In accordance with Section 96 of the Securities Act, 2015 and Clauses 5.6.1(a) read with 5.6.1(d) of PSX Regulations, we hereby convey the following information:

Pursuant to the direction letter from PSX (reference no. PSX/C-99-289) dated January 23rd, 2020, we have to inform you that the transfer of existing sponsor shares to the new sponsors in light of the Share Purchase Agreement has been executed, the details of which are hereunder:

#	Name of Person (Description)	Nature	No. of shares	Rate/Price	Form of Share Certificates	Registrar
1	Muhammad Anis Mianoor (New Sponsor and substantial shareholder)	Acquisition	2,719,536	65	Physical	C & K management Associates (Private) Limited
2	Etheridge Company Limited (Existing Sponsor).	Disposal	2,719,536	65	Physical	C & K management Associates (Private) Limited

It is confirmed that the said transaction will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause 5.6.1(d) of the PSX Regulations and confirm the same to exchange.

Sincerely,

For and on behalf Johnson & Phillips (Pakistan) Limited



Tariq Ahmed
**Tariq Ahmed
Company Secretary**