



DF/1045/2020

Date: January 30, 2020

EXIDE
PAKISTAN LTD.

FORM 7

The General Manager
Pakistan Stock Exchange Limited,
(formerly Karachi Stock Exchange Limited)
Stock Exchange Road,
Stock Exchange Building,
Karachi

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST DECEMBER, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday January 30, 2020 at 12:00 noon at the Registered Office of the Company at A-44, Hill Street, Off: Manghopir Road, Karachi, recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the company for the period ended 31st December, 2019 are attached herewith as Annexure-A and Annexure-B.

Thanking you,

Yours faithfully,
For EXIDE Pakistan Limited

S. Haider Mehdi
Director

The Secretary,
Pakistan Stock Exchange Limited,
19 Khayaban-e-Iqbal, Lahore.

cc : Head of Operations,
Central Depository Company of Pakistan Ltd,
CDC House, Karachi.

The Commissioner (Enforcement),
Securities & Exchange Commission of Pakistan
7th NIC Building, 63-Jinnah Avenue, Islamabad.

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Islamabad.

Head Office / Registered Office / Factory:

A-44, A-45, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi-75700 (Pakistan).
Tel: 32593371-85, 32593181-85, 32578061-64 Fax: 32561679, 32573575

EXIDE PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED DECEMBER 31, 2019

	Three months ended December 31, 2019	Nine months ended December 31, 2019	Three months ended December 31, 2018	Nine months ended December 31, 2018
	----- (Rupees '000) -----			
Net sales	1,856,946	6,747,677	2,039,297	6,763,263
Cost of sales	1,739,693	6,087,712	1,836,320	6,091,202
Gross profit	117,253	659,965	202,977	672,061
Selling and distribution expenses	177,958	630,933	262,998	676,873
Administrative and general expenses	53,203	113,868	37,205	101,343
	231,161	744,801	300,203	778,216
	(113,908)	(84,836)	(97,226)	(106,155)
Other income	152,445	158,129	1,940	15,658
	38,537	73,293	(95,286)	(90,497)
Other operating charges	729	31,923	897	61,323
Operating profit / (loss)	37,808	41,370	(96,183)	(151,820)
Finance cost	107,015	295,067	68,601	165,253
Profit / (loss) before taxation	(69,207)	(253,697)	(164,784)	(317,073)
Taxation - net	24,662	101,215	37,567	84,541
Loss after taxation	(93,869)	(354,912)	(202,351)	(401,614)
	----- Rupees -----			
Earnings / (loss) per share (basic and diluted)	(12.08)	(45.69)	(26.05)	(51.70)

Aminj
Chief Financial Officer



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 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
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	Three months ended December 31, 2019	Nine months ended December 31, 2019	Three months ended December 31, 2018	Nine months ended December 31, 2018
----- (Rupees '000) -----				
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Administrative and general expenses	53,203	113,868	37,205	101,343
	231,161	744,801	300,203	778,216
	(113,908)	(84,836)	(97,226)	(106,155)
Other income	152,445	158,129	1,940	15,658
	38,537	73,293	(95,286)	(90,497)
Other operating charges	740	31,962	908	61,358
Operating profit / (loss)	37,797	41,331	(96,194)	(151,855)
Finance cost	107,015	295,067	68,601	165,253
Profit / (loss) before taxation	(69,218)	(253,736)	(164,795)	(317,108)
Taxation - net	24,662	101,215	37,567	84,541
Loss after taxation	(93,880)	(354,951)	(202,362)	(401,649)
----- Rupees -----				
Earnings / (loss) per share (basic and diluted)	(12.08)	(45.69)	(26.05)	(51.70)


 Chief Financial Officer

