

January 30, 2020

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

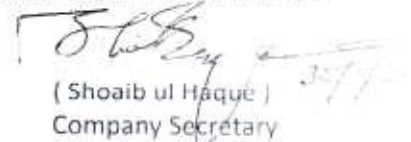
Sub: SUBMISSION OF QUARTERLY FINANCIAL STATEMENT
FOR THE QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We enclose herewith 3 printed copies of Quarterly Financial statement for the quarter ended December 31, 2019 of our Company for your information and record.

Thanking you,

Yours faithfully,
For KHAIRPUR SUGAR MILLS LIMITED


(Shoaib ul Haque)
Company Secretary

Encl: As above.



January 29, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: FINANCIAL RESULT FOR THE QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

Please be informed that the Board of Directors of our Company in their meeting held on 29th January 2020 at 02:30 PM at the registered office of the Company – 3rd floor, Plot No. 15-C, 9th Commercial Lane, Zamzama, DHA, Phase-V, Karachi recommended the following:

NIL DECLARATION

The financial result of the Company is attached herewith.

We will send you 3 copies of printed subject accounts for your record.

Thanking you,

Yours faithfully,
For KHAIRPUR SUGAR MILLS LIMITED,



(Shoab ul Haque)
Company Secretary

Encl: As above.



KHAIRPUR SUGAR MILLS LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2019

	31-12-2019	31-12-2018
	<u>==Rupees in Thousand==</u>	
Sales net	1,405,038	1,579,250
Cost of Sales	<u>(1,232,081)</u>	<u>(1,512,905)</u>
Gross Profit	172,957	66,345
Administrative expenses	<u>(57,530)</u>	<u>(53,552)</u>
Distribution expenses	<u>(5,332)</u>	<u>(4,164)</u>
	<u>(62,862)</u>	<u>(57,716)</u>
Operating Profit/(Loss)	110,095	8,629
Other Income	<u>26</u>	<u>1</u>
	110,121	8,630
Financial cost	<u>(67,186)</u>	<u>(37,110)</u>
Other operating charges	<u>-</u>	<u>-</u>
	<u>(67,186)</u>	<u>(37,110)</u>
Profit/(Loss) before taxation	42,935	(28,480)
Taxation	(21,986)	(13,395)
Profit/(Loss) after taxation	<u>20,949</u>	<u>(41,875)</u>
Profit/(Loss) per share - basic & diluted	<u>1.31</u>	<u>(2.61)</u>

29 JAN 2020

For Khairpur Sugar Mills Limited.


Company Secretary.