



**MEHRAN  
SUGAR  
MILLS  
LIMITED**

January 30, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Quarter ended December 31, 2019**

Dear Sir,

The Board of Directors of our Company in their meeting held on January 30, 2020 at 11:30 at the registered office of the Company has approved Financial Statements for the First Quarter ended December 31, 2019 and recommended the following:

**CASH DIVIDEND**

An interim Cash Dividend for the quarter ended December 31, 2019 at Re. 0.75 per share i.e. 7.5%.

BONUS SHARES	:	NIL
RIGHT SHARES	:	NIL

The Financial Results of the Company for the quarter ended are as follows:

Executive Tower, Dolmen City,  
14-B, 14th Floor, HC-3, Block-4,  
Marine Drive, Clifton,  
Karachi-75600

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	December 2019 Rupees	December 2018 Rupees
Turnover-net	1,405,142,347	1,151,146,080
Cost of sales	(1,329,760,696)	(996,105,295)
<b>Gross profit</b>	<b>75,381,651</b>	<b>155,040,785</b>
Distribution costs	(7,586,797)	(7,261,272)
Administrative expenses	(50,151,930)	(58,175,940)
Other expenses	-	(46,577,781)
Other income	33,613,720	33,804,079
	<b>(24,125,007)</b>	<b>(78,210,914)</b>
<b>Operating profit</b>	<b>51,256,644</b>	<b>76,829,871</b>
Share of profit from associates – net	44,892,516	102,458,199
Finance costs	(54,885,281)	(55,661,542)
<b>Profit before taxation</b>	<b>41,263,879</b>	<b>123,626,528</b>
Taxation	(700,813)	(15,851,359)
<b>Net Profit for the period</b>	<b>40,563,066</b>	<b>107,775,169</b>
<b>Other comprehensive income :</b>		
<b>Other comprehensive income that will not be reclassified to profit or loss in subsequent periods:</b>		
Net gain / (loss) on equity instruments designated at fair value through other comprehensive income	354,106,526	(73,497,130)
<b>Total comprehensive income for the year</b>	<b>394,669,592</b>	<b>34,278,039</b>
<b>Basic and diluted earnings per share</b>	<b>1.00</b>	<b>Restated 2.66</b>

Share transfer books shall remain close from Feb 21, 2020 to 27, 2020 (both days inclusive)

We will be sending you required copies of printed Financial Statements for distribution amongst the members of the Exchange.

Yours Sincerely

**Sumair Ali Khan**  
Company Secretary