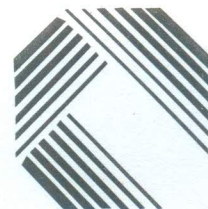


ICC Textiles Limited



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Ref: 8654/
January 30, 2020

SUBJECT: Financial Results for 1st Quarter ended September 30, 2019

Dear Sir,

We hereby inform you that the Board of Directors of the Company in their meeting held on Thursday January 30, 2020 at 03:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarterly Accounts for the period ended September 30, 2019. The financial results of the Company for the 1st quarter ended September 30, 2019 are as follows:

	Jul-Sep, 2019 (Rupees)	Jul-Sep, 2018 (Rupees)
REVENUE	9,123,112	6,322,658
DIRECT COST	<u>(3,574,151)</u>	<u>(3,762,729)</u>
GROSS PROFIT	5,548,961	2,559,929
ADMINISTRATION COST	(7,081,308)	(7,035,700)
OTHER EXPENSES	(2,608,729)	(197,592)
OTHER INCOME	-	89
OPERATING LOSS	<u>(4,141,076)</u>	<u>(4,673,274)</u>
FINANCE COST	<u>(21,100,322)</u>	<u>(14,059,463)</u>
LOSS BEFORE TAXATION	(25,241,398)	(18,732,737)
TAXATION	<u>(1,674,748)</u>	<u>(1,290,735)</u>
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	(26,916,146)	(20,023,472)
LOSS AFTER TAXATION FROM DISCONTINUED OPERATIONS	469,072	(2,231,009)
LOSS AFTER TAXATION	<u>(26,447,074)</u>	<u>(22,254,481)</u>
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE LOSS	<u>(26,447,074)</u>	<u>(22,254,481)</u>
LOSS PER SHARE - BASIC AND DILUTED		
- LOSS PER SHARE FROM CONTINUING OPERATIONS	(0.90)	(0.67)
- LOSS PER SHARE FROM DISCONTINUED OPERATIONS	0.02	(0.07)
	<u>(0.88)</u>	<u>(0.74)</u>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For ICC Textiles Limited

SHAHID ALI AHMAD
Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.