



TRUSTED NOT TO COMPROMISE

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

January 31, 2020

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND  
SIX MONTHS PERIOD ENDED DECEMBER 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, the 30<sup>th</sup> January 2020 at 2:30 p.m. at 1<sup>st</sup> Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above mentioned period.

The financial results of the company for the quarter and six months period ended December 31, 2019 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT  
FOR THE SIX AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2019 (unaudited)**

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<b>31 December 2019</b> (Rupees in '000)	31 December 2018	<b>31 December 2019</b> (Rupees in '000)	31 December 2018
Net sales	<b>5,171,349</b>	4,637,769	<b>2,949,714</b>	2,837,465
Cost of sales	<b>(4,601,296)</b>	(4,002,652)	<b>(2,618,918)</b>	(2,437,867)
<b>Gross profit</b>	<b>570,053</b>	635,117	<b>330,796</b>	399,598

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<b>31 December 2019</b> (Rupees in '000)	31 December 2018	<b>31 December 2019</b> (Rupees in '000)	31 December 2018
Marketing, selling and distribution costs	(227,500)	(262,983)	(136,525)	(159,259)
Administrative expenses	(109,648)	(141,601)	(58,059)	(69,242)
Impairment (loss) / reversal on trade debts	(5,154)	(141)	214	-
	(342,302)	(404,725)	(194,370)	(228,501)
Finance cost	(140,825)	(75,346)	(57,719)	(44,547)
Other expenses	(7,269)	(13,081)	(6,026)	(10,363)
	(148,094)	(88,427)	(63,745)	(54,910)
Other income	15,641	12,456	9,385	6,042
Share of profit / (loss) from associate under equity basis of accounting	927	6,578	(1,187)	2,513
<b>Profit before tax</b>	<b>96,225</b>	160,999	<b>80,879</b>	124,742
Taxation	(26,550)	(44,507)	(22,490)	(38,591)
<b>Profit for the period</b>	<b>69,675</b>	116,492	<b>58,389</b>	86,151
Earnings per share – basic and diluted	<b>Rs.1.96</b>	Rs.3.31	<b>Rs.1.64</b>	Rs.2.42

The Directors have not recommended any Interim Dividend. We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

You may please inform the members of your Exchange accordingly.

Yours faithfully  
Per Pro Pakistan Cables Limited

  
Nazifa Khan  
Manager Legal Affairs and Company Secretary