

AIL/PSX/19-20/16

February 04, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2019**  
**STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 03, 2020 at 16:30 at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and half year ended December 31, 2019 for submission to the shareholders and the Stock Exchange.

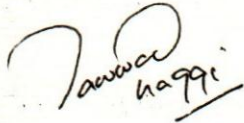
The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated results of the Company for the quarter and half year ended December 31, 2019 are attached as Annexure "A".

The half yearly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **Agriauto Industries Limited**



Syed Jawwad Ul Haq Haqqi  
Company Secretary



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## Annexure A

**CONSENSUED INTERIM PROFIT & LOSS ACCOUNT  
FOR THE HALF-YEAR ENDED DECEMBER 31, 2019  
(UN-AUDITED)**

**UN-CONSOLIDATED**

	Half-year ended		Quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Rs. '000			
Turnover - net	2,065,324	3,510,723	994,270	1,835,529
Cost of sales	(1,884,838)	(2,967,539)	(903,666)	(1,548,699)
Gross Profit	180,486	543,184	90,604	286,830
Distribution cost	(38,040)	(63,528)	(19,826)	(31,961)
Administrative expenses	(116,376)	(108,388)	(57,211)	(55,986)
	(154,416)	(171,916)	(77,037)	(87,947)
<b>Operating profit</b>	<b>26,070</b>	<b>371,268</b>	<b>13,567</b>	<b>198,883</b>
Other operating expenses	(9,011)	(31,758)	(7,448)	(17,784)
Other income	124,554	17,398	119,545	7,732
Finance cost	(1,100)	(155)	(224)	(52)
	114,443	(14,515)	111,873	(10,104)
<b>Profit before taxation</b>	<b>140,513</b>	<b>356,753</b>	<b>125,440</b>	<b>188,779</b>
Taxation	(28,583)	(107,919)	(18,637)	(60,228)
<b>Profit after taxation</b>	<b>111,930</b>	<b>248,834</b>	<b>106,803</b>	<b>128,551</b>
Earnings per Share - basic and diluted (Rs.)	3.89	8.64	3.71	4.46

**CONSOLIDATED**

	Half-year ended		Quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Rs. '000			
Turnover - net	2,784,822	4,936,709	1,335,595	2,632,195
Cost of sales	(2,575,742)	(4,114,762)	(1,227,333)	(2,168,985)
Gross Profit	209,080	821,947	108,262	463,210
Distribution cost	(40,536)	(68,219)	(21,008)	(34,054)
Administrative expenses	(126,469)	(117,034)	(61,584)	(60,567)
	(167,005)	(185,253)	(82,592)	(94,621)
<b>Operating profit</b>	<b>42,075</b>	<b>636,694</b>	<b>25,670</b>	<b>368,589</b>
Other expenses	(10,271)	(52,852)	(8,186)	(31,878)
Other income	19,505	30,403	11,130	14,967
Finance cost	(1,259)	(303)	(1,053)	(161)
	7,975	(22,752)	1,891	(17,072)
<b>Profit before taxation</b>	<b>50,050</b>	<b>613,942</b>	<b>27,561</b>	<b>351,517</b>
Taxation	(51,871)	(114,056)	(26,829)	(63,629)
<b>Profit after taxation</b>	<b>(1,821)</b>	<b>499,886</b>	<b>732</b>	<b>287,888</b>
Earnings per Share - basic and diluted (Rs.)	(0.06)	17.36	0.03	10.00

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