



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: February 06, 2020

Director (Enforcement)
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad
PABX: 051-92079091-4
Fax no. 051-9100454, 051-9100471

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax no. 021-111-573-329

Subject: **Financial Results for the Year Ended September 30, 2019**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 06, 2020 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	2019	2018
	RUPEES	RUPEES
Sales - net	153,110,000	118,723,068
Cost of sales	327,371,571	363,033,351
Gross loss	(174,261,571)	(244,310,283)
Distribution expenses	(928,400)	(1,140,000)
Administrative and general expenses	(20,636,267)	(19,165,900)
Finance cost	(62,811,071)	(49,236,347)
	(84,375,738)	(69,542,247)
Loss before tax	(258,637,309)	(313,852,530)
Income Tax Expense	204,615,083	(8,758,672)
Loss for the year	(54,022,226)	(322,611,202)
Loss per share - basic and diluted	(0.68)	(4.07)

The Annual General Meeting of the Company will be held on February 27, 2020 at 09:00 am at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on February 20, 2020.



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The Share Transfer Books of the Company will be closed from February 21, 2020 to February 28, 2020 (both days inclusive). Transfers received at the close of business on January 21, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

COMPANY SECRETARY