



FrieslandCampina
Engro Pakistan Limited

**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

February 07, 2020

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on February 06, 2020 at Serena Hotel, Khayaban-e-Suhrwardy, opposite Convention Centre G-5/1 G-5, Islamabad, reviewed and approved the audited financial results of the Company for the year ended December 31, 2019 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The audited financial results of the Company for the year ended December 31, 2019 are enclosed.

The Annual General Meeting of the Company will be held on Friday, April 17, 2020 at 03:00 pm in Karachi.

Very Sincerely


MUNEEZA IFTIKAR
Company Secretary
Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2019

(Amounts in thousand except for (loss) / earnings per share)

	Year ended December 31,	
	2019	2018
	Rupees	
Revenue from contracts with customers - net	38,857,336	32,439,451
Cost of sales	(33,687,049)	(27,285,392)
Gross profit	5,170,287	5,154,059
Distribution and marketing expenses	(3,969,309)	(4,205,762)
Administrative expenses	(1,245,853)	(957,071)
Other operating expenses	(246,874)	(108,475)
Other income	412,968	622,269
Operating profit	121,219	505,020
Finance cost	(1,221,574)	(675,340)
Loss before taxation	(1,100,355)	(170,320)
Taxation	145,490	234,103
(Loss) / profit for the year	(954,865)	63,783
Unappropriated profit brought forward	729,661	972,516
Transfer of employee share option compensation reserve to unappropriated profit	95,522	-
Final cash dividend for the year ended December 31, 2017 @ Rs. 0.4 per share	-	(306,638)
(Loss) / profit available for appropriation	(129,682)	729,661
(Loss) / earnings per share - basic and diluted	(1.25)	0.08